

GPH ISPAT LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT JULY 31, 2013

	31.07.2013 TAKA	30.04.2013 TAKA
<u>Non-Current Assets</u>		
Property, Plant & Equipment	1,642,178,288	1,655,865,208
Intangible Assets	787,500	810,000
Investments	127,949,212	40,167,956
	1,770,915,000	1,696,843,164
<u>Current Assets</u>		
Advance, deposit & pre-payment	447,532,189	305,519,433
Inventory	2,484,891,120	1,920,270,684
Trade Receivables	591,340,951	778,858,786
Cash & Bank Balance	239,447,073	205,785,767
	3,763,211,333	3,210,434,670
TOTAL ASSETS	5,534,126,333	4,907,277,834
<u>Shareholders' Equity & Liabilities</u>		
Equity		
Share Capital	1,080,000,000	1,080,000,000
Share Premium	388,000,000	388,000,000
Tax Holiday Reserve	121,731,470	112,354,364
Retained Earnings	302,305,277	233,760,361
	1,892,036,747	1,814,114,725
<u>Non-current Liabilities</u>		
Long Term Bank Liabilities	135,422,884	146,795,759
Lease Liabilities	33,876,497	41,642,977
Deferred Tax Liability	61,472,103	61,472,103
	230,771,484	249,910,839
<u>Current Liabilities</u>		
Current portion of Long term loan	38,817,873	38,471,440
Current portion of Lease liability	20,616,100	19,713,535
Short Term Bank Loan	3,234,770,865	2,655,646,109
Creditors & Accruals	49,846,148	83,589,097
Provision for Income Tax	67,267,116	45,832,090
	3,411,318,102	2,843,252,270
	5,534,126,333	4,907,277,834
NET ASSET VALUE PER SHARE	17.52	16.80


COMPANY SECRETARY


DIRECTOR


MANAGING DIRECTOR


GPH ISPAT LIMITED
STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE PERIOD FROM MAY 01 TO JULY 31, 2013

GPH ISPAT LIMITED
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD FROM MAY 01 TO JULY 31, 2013

	May-July 2013 Total Taka	May-July 2012 Total Taka
Net Turnover	1,079,504,544	1,580,218,376
Cost of Sales	(862,234,381)	(1,360,803,693)
Gross Profit/ (Loss)	217,270,163	219,414,683
Operating expenses		
Administrative Expenses	(15,260,680)	(15,376,949)
Selling & Distribution Expenses	(18,450,838)	(17,386,199)
	(33,711,518)	(32,763,147)
Trading profit	183,558,645	186,651,535
Financial Expenses	(84,558,263)	(109,956,762)
Profit before non-operating income	99,000,382	76,694,773
Non-operating income	5,585,984	26,590
	104,586,366	76,721,363
Contribution to WPPF @ 5%	(5,229,318)	(3,836,068)
Profit before Tax & Reserve	99,357,048	72,885,295
Provision for Tax		
Current	(21,435,026)	(10,025,384)
Deferred	-	-
	(21,435,026)	(10,025,384)
Profit after Tax	77,922,022	62,859,911
Tax Holiday Reserves	(9,377,106)	(14,571,741)
Profit after Tax & Reserve	68,544,916	48,288,170
Earning per share (Basic)	0.72	0.70
Earning per share (Considering proposed 10% Stock Dividend)	0.66	0.58


COMPANY SECRETARY

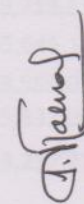

DIRECTOR



MANAGING DIRECTOR

GPH ISPAT LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD FROM MAY 01 TO JULY 31, 2013

Particulars	Amount in Taka				
	Share Capital	Tax Holiday Reserve	Share Premium	Unappropriated Profit/(Loss)	Total Equity
Balance as at May 01, 2013	1,080,000,000	112,354,364	388,000,000	233,760,361	1,814,114,725
Capital issued	-	-	-	-	-
Tax Holiday Reserve	-	-	-	-	-
Net profit during the period	-	9,377,106	-	68,544,916	77,922,022
Proposed dividend	-	-	-	-	-
	-	9,377,106	-	68,544,916	77,922,022
Balance as at July 31, 2013	1,080,000,000	121,731,470	388,000,000	302,305,277	1,892,036,747
Balance as at May 01, 2012	900,000,000	159,472,583	388,000,000	209,559,941	1,657,032,524
Capital issued	-	-	-	-	-
Tax Holiday Reserve	-	14,571,741	-	-	14,571,741
Share Premium	-	-	-	-	-
Net profit during the period	-	14,571,741	-	48,288,170	48,288,170
	-	14,571,741	-	48,288,170	62,859,911
Balance as at July 31, 2012	900,000,000	174,044,324	388,000,000	257,848,111	1,719,892,435

The Board of Directors in their meeting held on 17 August 2013 recommended 15% cash and 10% stock dividend for the year 2012-2013.

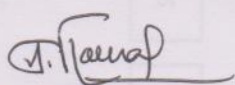

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GPH ISPAT LIMITED
STATEMENT OF CASH FLOW(UN-AUDITED)
FOR THE PERIOD FROM MAY 01 TO JULY 31, 2013

	May-July 2013	May-July 2012
	Total Taka	Total Taka
CASH FLOW FROM OPERATING ACTIVITIES		
Collection from sales and other income	1,272,608,364	1,534,322,607
Payment for cost and other expenses	(1,614,760,531)	(1,152,227,175)
Net cash inflow / (outflow) from Operating Activities	(342,152,167)	382,095,431
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditures	(13,081,409)	(38,490,512)
Investment in Shares	(87,781,256)	-
Net cash inflow / (outflow) from Investing Activities	(100,862,665)	(38,490,512)
CASH FLOW FROM FINANCING ACTIVITIES		
Short term loan	579,124,757	(133,398,160)
Long term loan	(11,026,442)	(11,016,336)
Lease Obligation	(6,863,916)	(5,821,727)
Interest & Bank Charge paid	(84,558,263)	(109,956,762)
Net cash inflow / (outflow) from Financing Activities	476,676,136	(260,192,984)
Net increase in cash & cash equivalents	33,661,306	83,411,935
Cash and cash equivalents at the beginning	205,785,767	172,380,655
Cash and cash equivalents at the end	<u>239,447,073</u>	<u>255,792,590</u>
Operating Cash Flow Per Share	<u>(3.17)</u>	<u>4.25</u>


COMPANY SECRETARY


DIRECTOR


MANAGING DIRECTOR