

**GPH ISPAT LIMITED**

**STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**

**AS ON JANUARY 31, 2014**

	31.01.2014 TAKA	30.04.2013 TAKA
<b><u>Non-Current Assets</u></b>		
Property, Plant & Equipment	1,640,778,592	1,655,865,208
Intangible Assets	742,500	810,000
Investments	194,944,514	40,167,956
	<b>1,836,465,606</b>	<b>1,696,843,164</b>
<b><u>Current Assets</u></b>		
Advance, deposit & pre-payment	353,014,551	305,519,433
Inventory	2,357,094,949	1,920,270,684
Accounts Receivables	914,331,221	778,858,786
Cash & Bank Balance	221,455,149	205,785,767
	<b>3,845,895,870</b>	<b>3,210,434,670</b>
	<b>5,682,361,476</b>	<b>4,907,277,834</b>
<b><u>Shareholders Equity</u></b>		
Paid Up Capital	1,188,000,000	1,080,000,000
Share Premium	388,000,000	388,000,000
Tax Holiday Reserve	13,731,470	112,354,364
Unrealized gain on Shares	18,071,729	-
Retained Earnings	305,220,582	233,760,361
	<b>1,913,023,781</b>	<b>1,814,114,725</b>
<b><u>Long Term Liabilities</u></b>		
Long Term Bank Liabilities	154,863,329	146,795,759
Lease Liabilities	49,922,344	41,642,977
Deferred Tax Liabilities	78,269,924	61,472,103
	<b>283,055,597</b>	<b>249,910,839</b>
<b><u>Current Liabilities</u></b>		
Current portion of Long Term Loan	35,605,235	38,471,440
Current portion of Lease Liabilities	20,210,470	19,713,535
Short Term Bank Loan	3,335,607,824	2,655,646,109
Liability for Expenses & Others	25,621,335	83,589,096
Provision for Income Tax	69,237,234	45,832,090
	<b>3,486,282,098</b>	<b>2,843,252,270</b>
	<b>5,682,361,476</b>	<b>4,907,277,834</b>
Net Asset Value per Share	<b>16.10</b>	<b>15.27</b>

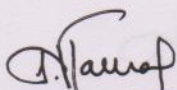
  
 COMPANY SECRETARY


  
 DIRECTOR


  
 MANAGING DIRECTOR

GPH ISPAT LIMITED  
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE PERIOD FROM 1 MAY 2013 TO 31 ST JANUARY, 2014 (3RD QUARTER)

	01.05.13 to 31.01.14	01.05.12 to 31.01.13	01.11.13 to 31.01.14	01.11.12 to 31.01.13
	TAKA	TAKA	TAKA	TAKA
<b>Turnover</b>	3,792,032,494	4,129,240,895	1,543,135,782	1,399,418,046
<b>Cost of Goods Sold</b>	<u>(3,046,259,996)</u>	<u>(3,510,855,276)</u>	<u>(1,255,065,437)</u>	<u>(1,141,570,795)</u>
<b>Gross Margin</b>	<b>745,772,498</b>	<b>618,385,619</b>	<b>288,070,345</b>	<b>257,847,251</b>
Administrative Expenses	(65,119,441)	(54,159,465)	(23,587,587)	(20,477,306)
Selling & Distribution Expenses	<u>(53,304,530)</u>	<u>(47,623,497)</u>	<u>(14,438,504)</u>	<u>(10,476,769)</u>
<b>Profit from Operating Activities</b>	<b>627,348,527</b>	<b>516,602,657</b>	<b>250,044,254</b>	<b>226,893,176</b>
Finance Cost	(302,851,211)	(327,711,278)	(112,273,605)	(128,098,703)
Non Operating Income	<u>19,530,509</u>	<u>20,541,068</u>	<u>6,504,919</u>	<u>9,192,487</u>
<b>Profit before WPPF</b>	<b>344,027,825</b>	<b>209,432,447</b>	<b>144,275,568</b>	<b>107,986,960</b>
Contribution to WPPF	<u>(17,201,391)</u>	<u>(10,471,622)</u>	<u>(7,213,778)</u>	<u>(5,399,348)</u>
<b>Profit before Income Tax</b>	<b>326,826,434</b>	<b>198,960,825</b>	<b>137,061,790</b>	<b>102,587,612</b>
Provision for Income Tax				
Current	(67,191,286)	(32,533,771)	(30,153,594)	(20,440,594)
Deferred	<u>(16,797,821)</u>	<u>(4,905,061)</u>	<u>(7,538,398)</u>	<u>(1,350,084)</u>
<b>Profit after Tax</b>	<b>242,837,327</b>	<b>161,521,993</b>	<b>99,369,798</b>	<b>80,796,934</b>
Tax Holiday Reserve	<u>(9,377,106)</u>	<u>(25,127,846)</u>	<u>-</u>	<u>(9,339,513)</u>
<b>Total Comprehensive Income</b>	<b><u>233,460,221</u></b>	<b><u>136,394,146</u></b>	<b><u>99,369,798</u></b>	<b><u>71,457,421</u></b>
<b>Earning per Share(Re-stated)</b>	<b><u>2.04</u></b>	<b><u>1.36</u></b>	<b><u>0.84</u></b>	<b><u>0.68</u></b>

  
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MANAGING DIRECTOR



**GPH ISPAT LIMITED**  
**STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE PERIOD FROM 1 MAY 2013 TO 31 ST JANUARY, 2014 (3RD QUARTER)**

Particulars	Amount in Taka					
	Share Capital	Tax Holiday Reserve	Share Premium	Unrealized Gain on Shares	Unappropriated Profit/(Loss)	Total Equity
<b>Balance as at May 01, 2013</b>	1,080,000,000	112,354,364	388,000,000	-	233,760,361	1,814,114,725
Tax Holiday Reserve	-	9,377,106	-	-	-	9,377,106
Bonus Share Issue	108,000,000	-	-	-	(108,000,000)	-
Cash Dividend paid	-	(108,000,000)	-	-	(54,000,000)	(162,000,000)
Unrealized gain on Shares	-	-	-	18,071,729	-	18,071,729
Net profit during the period	108,000,000	(98,622,894)	-	18,071,729	233,460,221	233,460,221
	<b>1,188,000,000</b>	<b>13,731,470</b>	<b>388,000,000</b>	<b>18,071,729</b>	<b>305,220,582</b>	<b>1,913,023,781</b>
<b>Balance as at January 31, 2014</b>	900,000,000	159,472,583	209,559,941	-	388,000,000	1,657,032,524
Tax Holiday Reserve	-	-	-	-	-	-
Bonus Share Issue	180,000,000	(90,000,000)	(180,000,000)	-	-	(90,000,000)
Cash dividend paid	-	-	-	-	-	-
Unrealized gain on Shares	-	25,127,846	136,394,146	-	-	161,521,993
Net profit during the period	180,000,000	(64,872,154)	(43,605,854)	-	-	71,521,993
	<b>1,080,000,000</b>	<b>94,600,429</b>	<b>165,954,087</b>	<b>-</b>	<b>388,000,000</b>	<b>1,728,554,517</b>
<b>Balance as at 31 January 2013</b>						

  
**COMPANY SECRETARY**

  
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**MANAGING DIRECTOR**

**GPH ISPAT LIMITED**  
**STATEMENT OF CASH FLOW(UN-AUDITED)**

FOR THE PERIOD FROM 1 MAY 2013 TO 31 ST JANUARY, 2014 (3RD QUARTER)

	01.05.13 to 31.01.14 Total Taka	01.05.12 to 31.01.13 Total Taka
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Collection from sales and other income	3,676,090,568	4,185,414,497
Payment for cost and other expenses	(3,639,658,015)	(3,306,855,242)
<b>Net cash inflow / (outflow) from Operating Activities</b>	<b>36,432,553</b>	<b>878,559,255</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Capital expenditures	(69,360,372)	(111,065,665)
Investment in Shares	(136,704,829)	-
<b>Net cash inflow / (outflow) from Investing Activities</b>	<b>(206,065,201)</b>	<b>(111,065,665)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Short term loan	679,961,715	(31,963,986)
Long term loan	5,201,365	(261,701,356)
Lease Obligation	8,776,302	(11,232,723)
Income Tax paid	(43,786,141)	(34,034,387)
Dividend paid	(162,000,000)	(90,000,000)
Interest & Bank Charge paid	(302,851,211)	(327,711,278)
<b>Net cash inflow / (outflow) from Financing Activities</b>	<b>185,302,030</b>	<b>(756,643,730)</b>
<b>Net increase in cash &amp; cash equivalents</b> Taka	<b>15,669,382</b>	<b>10,849,860</b>
<b>Cash and cash equivalents at the beginning</b>	<b>205,785,767</b>	<b>172,380,655</b>
<b>Cash and cash equivalents at the end</b>	<b>221,455,149</b>	<b>183,230,515</b>
<b>Operating Cash Flow Per Share</b>	<b>0.31</b>	<b>7.40</b>

  
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