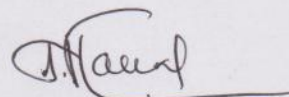



GPH ISPAT LIMITED
STATEMENT OF FINANCIAL POSITION(UN-AUDITED)
AS ON JANUARY 31, 2015

	January 31, 2015 TAKA	April 30, 2014 TAKA
ASSETS		
<u>Non-Current Assets</u>		
Property, Plant & Equipment	1,624,590,968	1,653,993,556
Intangible Assets	652,500	720,000
Investments	182,957,785	176,717,739
	1,808,201,253	1,831,431,295
<u>Current Assets</u>		
Advance, deposit & pre-payment	351,477,378	255,000,648
Inventory	2,869,978,042	2,488,344,541
Accounts Receivables	1,058,679,669	1,029,049,013
Cash & Cash equivalents	341,284,324	242,653,880
	4,621,419,413	4,015,048,082
TOTAL ASSETS	6,429,620,666	5,846,479,377
EQUITY AND LIABILITIES		
<u>Equity</u>		
Paid Up Capital	1,247,400,000	1,188,000,000
Share Premium	388,000,000	388,000,000
Tax Holiday Reserve	13,554,021	13,554,021
Retained Earnings	350,875,776	341,413,754
	1,999,829,797	1,930,967,775
<u>Non-current liabilities</u>		
Long Term Loan	85,370,521	126,356,058
Finance Lease obligations	32,802,582	50,498,231
Deferred Tax Liability	116,197,943	103,251,169
	234,371,046	280,105,458
<u>Current Liabilities</u>		
Long Term Loan-Current portion	55,126,815	53,977,759
Finance Lease obligation-Current portion	23,076,293	21,732,892
Short Term Borrowings	3,435,534,459	3,100,852,139
Creditors and accruals	575,680,927	367,374,612
Provision for Income Tax	106,001,329	91,468,742
	4,195,419,823	3,635,406,144
Total liabilities	4,429,790,869	3,915,511,602
TOTAL EQUITY AND LIABILITIES	6,429,620,666	5,846,479,377


COMPANY SECRETARY

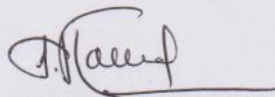

DIRECTOR



MANAGING DIRECTOR

GPH ISPAT LIMITED

**STATEMENT OF COMPREHENSIVE INCOME(UN-AUDITED)
FOR THE PERIOD FROM 1 MAY 2014 TO 31 ST JANUARY,2015 (3RD QUARTER)**

	01.05.14 to 31.01.15 TAKA	01.05.13 to 31.01.14 TAKA	01.11.14 to 31.01.15 TAKA	01.11.13 to 31.01.14 TAKA
Net Turnover	4,008,787,445	3,792,032,494	1,442,791,037	1,543,135,782
Cost of Goods Sold	<u>(3,277,785,352)</u>	<u>(3,046,259,996)</u>	<u>(1,160,929,318)</u>	<u>(1,255,065,437)</u>
Gross Margin	731,002,093	745,772,498	281,861,719	288,070,345
Administrative Expenses	(63,817,280)	(65,119,441)	(22,534,398)	(23,587,587)
Selling & Distribution Expenses	<u>(60,313,981)</u>	<u>(53,304,530)</u>	<u>(19,469,187)</u>	<u>(14,438,504)</u>
Profit from Operating activities	606,870,832	627,348,527	239,858,134	250,044,254
Finance Cost	(253,313,328)	(302,851,211)	(96,775,459)	(112,273,605)
Other Income	22,466,029	19,530,509	7,313,890	6,504,919
Gain/(Loss) on Investment	<u>6,182,546</u>	<u>-</u>	<u>(10,510,402)</u>	<u>-</u>
Profit before WPPF	382,206,079	344,027,825	139,886,163	144,275,568
Contribution to WPPF	<u>(19,110,304)</u>	<u>(17,201,391)</u>	<u>(6,994,308)</u>	<u>(7,213,778)</u>
Profit before Income Tax	363,095,775	326,826,434	132,891,855	137,061,790
Income Tax Expenses				
Current Tax	(103,086,979)	(67,191,286)	(36,503,707)	(30,153,594)
Deferred Tax	<u>(12,946,774)</u>	<u>(16,797,821)</u>	<u>(6,713,869)</u>	<u>(7,538,398)</u>
Profit after Tax for the period	247,062,022	242,837,327	89,674,279	99,369,798
Tax Holiday Reserve	<u>-</u>	<u>(9,377,106)</u>	<u>-</u>	<u>-</u>
Total Comprehensive Income for the period	<u>247,062,022</u>	<u>233,460,221</u>	<u>89,674,279</u>	<u>99,369,798</u>
Earning per share (Re-stated)	<u><u>1.98</u></u>	<u><u>1.95</u></u>	<u><u>0.72</u></u>	<u><u>0.80</u></u>


COMPANY SECRETARY


DIRECTOR


MANAGING DIRECTOR

GPH ISPAT LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD FROM 1 MAY 2014 TO 31 ST JANUARY, 2015 (3RD QUARTER)

Particulars	Amount in Taka					Total Equity
	Share Capital	Tax Holiday Reserve	Share Premium	Unrealized Gain on Shares	Unappropriated Profit/(Loss)	
Balance as at May 01, 2014	1,188,000,000	13,554,021	388,000,000	-	341,413,754	1,930,967,775
Tax Holiday Reserve	-	-	-	-	-	-
Bonus Share Issue	59,400,000	-	-	-	(59,400,000)	-
Cash Dividend paid	-	-	-	-	(178,200,000)	(178,200,000)
Unrealized gain on Shares	-	-	-	-	-	-
Net profit during the period	59,400,000	-	-	-	247,062,022	247,062,022
					9,462,022	68,862,022
Balance as at January 31, 2015	1,247,400,000	13,554,021	388,000,000	-	350,875,776	1,999,829,797
Balance as at May 01, 2013	1,080,000,000	112,354,364	388,000,000	-	233,760,361	1,814,114,725
Tax Holiday Reserve	-	9,377,106	-	-	-	9,377,106
Bonus Share Issue	108,000,000	-	-	-	(108,000,000)	-
Cash Dividend paid	-	(108,000,000)	-	-	(54,000,000)	(162,000,000)
Unrealized gain on Shares	-	-	-	18,071,729	-	18,071,729
Net profit during the period	108,000,000	(98,622,894)	-	18,071,729	233,460,221	233,460,221
					71,460,221	98,909,056
Balance as at January 31, 2014	1,188,000,000	13,731,470	388,000,000	18,071,729	305,220,582	1,913,023,781

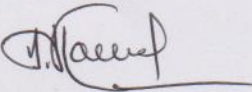

COMPANY SECRETARY



DIRECTOR


MANAGING DIRECTOR

GPH ISPAT LIMITED
STATEMENT OF CASH FLOW(UN-AUDITED)
FOR THE PERIOD FROM 1 MAY 2014 TO 31 ST JANUARY,2015 (3RD QUARTER)

	01.05.14 to 31.01.15	01.05.13 to 31.01.14
	Total Taka	Total Taka
CASH FLOW FROM OPERATING ACTIVITIES		
Collection from sales and other income	4,001,622,817	3,676,090,568
Payment for cost and other expenses	(3,608,347,599)	(3,639,658,015)
Net cash inflow / (outflow) from Operating Activities	393,275,218	36,432,553
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditures	(53,013,145)	(69,360,372)
Investment in Shares	(57,500)	(136,704,829)
Net cash inflow / (outflow) from Investing Activities	(53,070,645)	(206,065,201)
CASH FLOW FROM FINANCING ACTIVITIES		
Short term loan	334,682,320	679,961,715
Long term loan	(39,836,481)	5,201,365
Lease Obligation	(16,352,248)	8,776,302
Income Tax paid	(88,554,393)	(43,786,141)
Dividend paid	(178,200,000)	(162,000,000)
Interest & Bank Charge paid	(253,313,328)	(302,851,211)
Net cash inflow / (outflow) from Financing Activities	(241,574,130)	185,302,030
Net increase in cash & cash equivalents	98,630,444	15,669,382
Cash and cash equivalents at the beginning	242,653,880	205,785,767
Cash and cash equivalents at the end	<u><u>341,284,324</u></u>	<u><u>221,455,149</u></u>
Operating Cash Flow Per Share	<u><u>3.15</u></u>	<u><u>0.31</u></u>


COMPANY SECRETARY


DIRECTOR


MANAGING DIRECTOR