

GPH ISPAT LIMITED
STATEMENT OF FINANCIAL POSITION(UN-AUDITED)
AS ON OCTOBER 31, 2014

	October 31, 2014 TAKA	April 30, 2014 TAKA
ASSETS		
<u>Non-Current Assets</u>		
Property, Plant & Equipment	1,604,361,156	1,653,993,556
Intangible Assets	675,000	720,000
Investments	193,468,187	176,717,739
	1,798,504,343	1,831,431,295
<u>Current Assets</u>		
Advance, deposit & pre-payment	529,165,595	255,000,648
Inventory	2,616,021,482	2,488,344,541
Accounts Receivables	1,000,157,704	1,029,049,013
Cash & Bank Balance	316,719,328	242,653,880
	4,462,064,109	4,015,048,082
TOTAL ASSETS	6,260,568,452	5,846,479,377
EQUITY AND LIABILITIES		
<u>Equity</u>		
Paid Up Capital	1,188,000,000	1,188,000,000
Share Premium	388,000,000	388,000,000
Retained Earnings	498,801,496	341,413,754
Tax Holiday Reserve	13,554,021	13,554,021
	2,088,355,517	1,930,967,775
<u>Non-current liabilities</u>		
Long Term Bank Liabilities	94,595,911	126,356,058
Lease Liabilities	37,930,632	50,498,231
Deferred Tax Liabilities	109,484,074	103,251,169
	242,010,617	280,105,458
<u>Current Liabilities</u>		
Current portion of Long Term Loan	57,888,161	53,977,759
Current portion of Lease Liabilities	23,605,622	21,732,892
Short Term Bank Loan	3,528,481,339	3,100,852,139
Creditors & Accruals	162,175,181	367,374,612
Provision for Income Tax	158,052,015	91,468,742
	3,930,202,318	3,635,406,144
Total liabilities	4,172,212,935	3,915,511,602
TOTAL EQUITY AND LIABILITIES	6,260,568,452	5,846,479,377


COMPANY SECRETARY


DIRECTOR


MANAGING DIRECTOR

GPH ISPAT LIMITED

**STATEMENT OF COMPREHENSIVE INCOME(UN-AUDITED)
FOR THE HALF YEAR ENDED ON OCTOBER 31, 2014**

	May 01 -October 31, 2014	May 01 - October 31, 2013	August 01 - October 31, 2014	August 01- October 31, 2013
	TAKA	TAKA	TAKA	TAKA
Net Turnover	2,565,996,408	2,248,896,712	1,252,771,747	1,169,392,167
Cost of Goods Sold	<u>(2,116,856,034)</u>	<u>(1,791,194,558)</u>	<u>(1,043,263,845)</u>	<u>(928,960,177)</u>
Gross Margin	449,140,374	457,702,154	209,507,902	240,431,990
Administrative Expenses	(41,282,882)	(41,531,854)	(24,169,398)	(26,271,174)
Selling & Distribution Expenses	<u>(40,844,794)</u>	<u>(38,866,026)</u>	<u>(21,641,651)</u>	<u>(20,415,188)</u>
Profit from Operating activities	367,012,698	377,304,274	163,696,853	193,745,628
Finance Cost	(156,537,870)	(190,577,606)	(74,653,281)	(106,019,343)
Other Income	15,152,139	13,025,590	6,303,538	7,439,606
Gain/(Loss) on Investment	<u>16,692,948</u>	<u>-</u>	<u>19,737,056</u>	<u>-</u>
Profit before WPPF	242,319,915	199,752,258	115,084,166	95,165,891
Contribution to WPPF	<u>(12,115,996)</u>	<u>(9,987,613)</u>	<u>(5,754,208)</u>	<u>(4,758,295)</u>
Profit before Income Tax	230,203,919	189,764,645	109,329,958	90,407,596
Income Tax Expenses				
Current Tax	(66,583,272)	(37,037,692)	(39,991,001)	(19,889,671)
Deferred Tax	<u>(6,232,905)</u>	<u>(9,259,423)</u>	<u>415,162</u>	<u>(4,972,418)</u>
Profit after Tax for the period	157,387,742	143,467,530	69,754,119	65,545,507
Tax Holiday Reserve	<u>-</u>	<u>(9,377,106)</u>	<u>-</u>	<u>-</u>
Total Comprehensive Income for the period	157,387,742	134,090,424	69,754,119	65,545,507
Earning per share (Basic)	1.32	1.21	0.59	0.55
Earning per share (Considering proposed 5% Stock Dividend)	1.26	1.15	0.56	0.53


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GPH ISPAT LIMITED
STATEMENT OF CHANGES IN EQUITY(UN-AUDITED)
FOR THE HALF YEAR ENDED ON OCTOBER 31, 2014

Particulars	Amount in Taka				
	Share Capital	Tax Holiday Reserve	Share Premium	Unappropriated Profit/(Loss)	Total Equity
Balance as at May 01, 2014	1,188,000,000	13,554,021	388,000,000	341,413,754	1,930,967,775
Tax Holiday Reserve	-	-	-	-	-
Net profit during the period	-	-	-	157,387,742	157,387,742
	-	-	-	157,387,742	157,387,742
Balance as at October 31, 2014	<u>1,188,000,000</u>	<u>13,554,021</u>	<u>388,000,000</u>	<u>498,801,496</u>	<u>2,088,355,517</u>
Balance as at May 01, 2013	1,080,000,000	112,354,364	388,000,000	233,760,361	1,814,114,725
Tax Holiday Reserve	-	9,377,106	-	-	9,377,106
Net profit during the period	-	-	-	134,090,424	134,090,424
	-	9,377,106	-	134,090,424	143,467,530
Balance as at October 31, 2013	<u>1,080,000,000</u>	<u>121,731,470</u>	<u>388,000,000</u>	<u>367,850,785</u>	<u>1,957,582,255</u>

Note: 15% cash and 5% stock dividend for the year 2013-2014 has been approved in the 8th Annual General Meeting of the Company held on 10th November 2014.


 COMPANY SECRETARY


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 MANAGING DIRECTOR

GPH ISPAT LIMITED
STATEMENT OF CASH FLOW(UN-AUDITED)
FOR THE HALF YEAR ENDED ON OCTOBER 31,2014

	May 01 -October 31, 2014 Total Taka	May 01 - October 31, 2013 Total Taka
CASH FLOW FROM OPERATING ACTIVITIES		
Collection from sales and other income	2,610,039,855	2,178,633,825
Payment for cost and other expenses	(2,764,686,030)	(2,858,627,301)
Net cash inflow / (outflow) from Operating Activities	(154,646,175)	(679,993,476)
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditures	(3,777,593)	(21,917,604)
Investment In Shares	(57,500)	(136,704,829)
Net cash inflow / (outflow) from Investing Activities	(3,835,093)	(158,622,433)
CASH FLOW FROM FINANCING ACTIVITIES		
Short term loan	427,629,200	1,088,221,331
Long term loan	(27,849,744)	(15,462,109)
Lease Obligation	(10,694,870)	(13,362,527)
Interest & Bank Charge paid	(156,537,870)	(190,577,606)
Net cash inflow / (outflow) from Financing Activities	232,546,716	868,819,089
Net increase in cash & cash equivalents	74,065,448	30,203,180
Cash and cash equivalents at the beginning	242,653,880	205,785,767
Cash and cash equivalents at the end	316,719,328	235,988,947
Net Operating Cash Flow Per Share	(1.30)	(6.30)


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MANAGING DIRECTOR