

GPH ISPAT LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 31 OCTOBER 2015

	October 31, 2015 TAKA	April 30, 2015 TAKA
ASSETS		
Non-current assets		
Property, plant & equipment	1,561,217,152	1,602,247,723
Intangible asset	585,000	630,000
Investments	175,042,463	155,402,339
Total non-current assets	1,736,844,615	1,758,280,062
Current assets		
Short term investment	321,734,357	318,714,522
Advance, deposit and pre-payment	1,024,468,905	637,632,353
Inventory	3,200,671,937	2,260,144,618
Trade receivables	1,244,348,020	989,400,218
Cash and cash equivalents	10,209,499	39,696,772
Total current assets	5,801,432,717	4,245,588,483
Total Assets	7,538,277,333	6,003,868,545
EQUITY AND LIABILITIES		
Equity		
Share capital	1,247,400,000	1,247,400,000
Share Premium	388,000,000	388,000,000
Retained earnings	580,054,185	409,836,997
	2,215,454,185	2,045,236,997
Liabilities		
Non-current liabilities		
Long term loan	673,411,216	502,256,691
Finance lease obligations	17,413,574	29,174,027
Deferred tax liability	109,053,348	102,925,915
Total non-current liabilities	799,878,138	634,356,633
Current liabilities		
Current portion of long term loan	68,128,171.57	65,182,930
Current portion of finance lease obligations	21,342,673.59	21,877,632
Short term borrowings	3,918,482,730	2,922,047,896
Creditors and accruals	376,735,395	223,249,125
Provision for current tax	138,256,040	91,917,332
Total current liabilities	4,522,945,010	3,324,274,915
Total liabilities	5,322,823,148	3,958,631,548
TOTAL EQUITY AND LIABILITIES	7,538,277,333	6,003,868,545
Net Asset Value Per Share (NAV)	17.76	16.40


Company Secretary


Chief Financial Officer

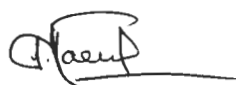

Director


Managing Director


Chairman

GPH ISPAT LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME(UN-AUDITED)
FOR THE HALF YEAR ENDED 31 OCTOBER 2015

	01 May 2015 to 31 October 2015	01 May 2014 to 31 October 2014	01 August 2015 to 31 October 2015	01 August 2014 to 31 October 2014
	Taka	Taka	Taka	Taka
Gross revenue	2,947,617,034	2,601,053,735	1,363,066,431	1,270,036,258
Value added tax	(41,452,306)	(35,057,327)	(21,721,873)	(17,264,511)
Net revenue	2,906,164,728	2,565,996,408	1,341,344,558	1,252,771,747
Cost of sales	(2,435,889,931)	(2,116,856,034)	(1,098,746,348)	(1,043,263,845)
Gross profit	470,274,797	449,140,374	242,598,210	209,507,902
Administrative expenses	(50,771,984)	(41,282,882)	(27,763,741)	(24,169,398)
Selling & distribution expenses	(59,078,612)	(40,844,794)	(35,962,179)	(21,641,651)
Profit from operating activities	360,424,202	367,012,698	178,872,290	163,696,853
Financial expenses	(160,669,201)	(156,537,870)	(85,074,862)	(74,653,281)
Non-operating income	15,008,380	45,152,139	6,188,775	6,303,538
Changes in fair value of tradable securities	19,640,124	16,692,948	3,684,346	19,737,056
Profit before WPPF and Welfare Fund	234,403,504	242,319,915	103,670,549	115,084,166
Contribution to WPPF and Welfare Fund	(11,720,175)	(12,115,996)	(5,183,527)	(5,754,208)
Profit before income tax	222,683,329	230,203,919	98,487,021	109,329,958
Income tax expenses				
-Current	(46,338,708)	(66,583,272)	(21,450,369)	(39,991,001)
-Deferred	(6,127,433)	(6,232,905)	(4,820,350)	415,162
Profit after tax	170,217,188	157,387,742	72,216,303	69,754,119
Earning per Share(EPS)-Basic	1.36	1.26	0.58	0.56



Company Secretary



Chief Financial Officer



Director



Managing Director



Chairman

GPH ISPAT LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED ON OCTOBER 31, 2015

Particulars	Amount in Taka				
	Share Capital	Tax Holiday Reserve	Share Premium	Unappropriated Profit/(Loss)	Total Equity
Balance as at May 01, 2014	1,188,000,000	13,554,021	388,000,000	341,413,754	1,930,967,775
Net profit during the period	-	-	-	157,387,742	157,387,742
Balance as at October 31, 2014	1,188,000,000	13,554,021	388,000,000	498,801,496	2,088,355,517
Balance as at May 01, 2015	1,247,400,000	-	388,000,000	409,836,997	2,045,236,997
Net profit during the period	-	-	-	170,217,188	170,217,188
Balance as at October 31, 2015	1,247,400,000	-	388,000,000	580,054,185	2,215,454,185

Note: 17% cash dividend for the year 2014-2015 has been approved in the 9th Annual General Meeting of the Company held on 19th November 2015.


 Company Secretary


 Chief Financial Officer


 Director


 Managing Director


 Chairman

GPH ISPAT LIMITED
STATEMENT OF CASH FLOWS(UN-AUDITED)
FOR THE HALF YEAR ENDED 31 OCTOBER 2015

	<u>01 May 2015 to 31 October 2015</u>	<u>01 May 2014 to 31 October 2014</u>
	<u>Taka</u>	<u>Taka</u>
Cash flows from operating activities		
Collection from sales and other income	2,661,051,831	2,606,901,445
Cash payments to suppliers, employees and others	(3,679,748,531)	(2,764,058,350)
Net cash generated from/(used in) operating activities	(1,018,696,700)	(157,156,906)
Cash flows from investing activities		
Acquisition of property, plant and equipment	(9,479,506)	(3,777,593)
Dividend received against investment in shares	4,138,780	2,510,729
Investment in Shares	-	(57,500)
Short term investments	(3,019,835)	-
Net cash used in investing activities	(8,360,560)	(1,324,364)
Cash flows from financing activities		
(Repayments) / receipts of long term loans	174,099,765	(27,849,744)
(Repayments) / receipts of finance lease obligation	(12,295,411)	(10,694,870)
(Repayments) / receipts of short term borrowings	996,434,834	427,629,200
Interest paid	(160,669,201)	(156,537,870)
Net cash provided by/(used in) financing activities	997,569,987	232,546,716
Net increase in cash and cash equivalents	(29,487,273)	74,065,447
Opening cash and cash equivalents	39,696,772	242,653,880
Closing cash and cash equivalents	10,209,499	316,719,327
Net Operating Cash Flow per Share(NOCFPS)	(8.17)	(1.26)


 Company Secretary


 Chief Financial Officer


 Director


 Managing Director


 Chairman