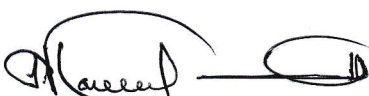


**GPH ISPAT LIMITED**  
**STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**  
**AS AT 31 DECEMBER 2017**

	31 December 2017 Taka	30 June 2017 Taka
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>	<b>6,252,662,098</b>	<b>4,746,153,926</b>
Property, Plant and Equipment	1,623,876,808	1,645,280,683
Capital Work-in-Progress	4,235,016,492	2,735,692,870
Intangible Asset	1,260,451	999,000
Investment	392,508,347	364,181,373
<b>CURRENT ASSETS</b>	<b>9,032,893,383</b>	<b>8,120,052,898</b>
Short Term Investment	2,324,993,471	2,443,736,696
Advances, Deposits and Prepayments	1,722,158,034	1,110,464,916
Inventories	3,022,585,248	2,454,596,463
Trade Receivables	1,822,957,454	1,799,922,366
Cash and Cash Equivalents	140,199,176	311,332,457
<b>TOTAL ASSETS</b>	<b>15,285,555,481</b>	<b>12,866,206,824</b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDERS' EQUITY</b>	<b>5,179,990,908</b>	<b>5,035,603,612</b>
Share Capital	3,274,425,000	3,118,500,000
Share Premium	1,136,440,000	1,136,440,000
Unrealized Gain/ (Loss) on tradeable securities	27,119,883	16,679,301
Retained Earnings	742,006,025	763,984,311
<b>NON CURRENT LIABILITIES</b>	<b>3,247,273,636</b>	<b>1,948,609,409</b>
Long Term Loan	3,032,051,102	1,720,967,205
Finance Lease Obligations	86,163,269	101,164,102
Deferred Tax Liability	129,059,265	126,478,102
<b>CURRENT LIABILITIES AND PROVISIONS</b>	<b>6,858,290,937</b>	<b>5,881,993,803</b>
Current Portion of Long Term Loan	140,317,473	60,340,400
Current Portion of Finance Lease Obligations	29,670,275	22,001,232
Short Term Borrowings	5,548,089,325	4,971,423,126
Creditors and Accruals	863,691,132	644,846,114
Provision for Tax	276,522,732	183,382,931
<b>TOTAL SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>	<b>15,285,555,481</b>	<b>12,866,206,824</b>
<b>NET ASSET VALUE PER SHARE</b>	<b>15.82</b>	<b>16.15</b>

  
Chief Financial Officer

  
Company Secretary

Director

  
Managing Director

  
Chairman

**GPH ISPAT LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2017**

	01 July 2017 to 31 December 2017 Taka	01 July 2016 to 31 December 2016 Taka	01 October 2017 to 31 December 2017 Taka	01 October 2016 to 31 December 2016 Taka
Net Revenue	4,230,226,100	3,681,566,582	2,147,394,001	1,837,084,751
Cost of Sales	(3,511,003,639)	(3,090,204,986)	(1,771,710,602)	(1,521,179,638)
<b>Gross Profit</b>	<b>719,222,461</b>	<b>591,361,595</b>	<b>375,683,399</b>	<b>315,905,112</b>
Operating Expenses				
Administrative Expenses	(68,771,025)	(64,033,044)	(33,751,883)	(30,809,483)
Selling and Distribution Expenses	(83,491,871)	(83,310,833)	(45,146,280)	(47,335,976)
	(152,262,896)	(147,343,877)	(78,898,163)	(78,145,459)
<b>Operating Profit</b>	<b>566,959,565</b>	<b>444,017,719</b>	<b>296,785,236</b>	<b>237,759,653</b>
Financial Expenses	(262,271,800)	(200,186,335)	(132,906,425)	(94,315,168)
Non-Operating Income	101,199,265	114,827,935	49,358,032	66,885,537
	(161,072,535)	(85,358,400)	(83,548,393)	(27,429,631)
<b>Profit before Distribution of WPP &amp; WF</b>	<b>405,887,030</b>	<b>358,659,319</b>	<b>213,236,843</b>	<b>210,330,021</b>
Contribution to WPP & WF	(20,294,352)	(18,545,852)	(10,661,842)	(10,678,606)
<b>Profit before Tax &amp; Reserve</b>	<b>385,592,678</b>	<b>340,113,467</b>	<b>202,575,001</b>	<b>199,651,415</b>
Income Tax (expense)/ benefits				
Current	(93,139,801)	(83,093,536)	(48,713,238)	(48,906,638)
Deferred	(2,581,163)	(13,531,073)	(1,444,528)	(12,179,492)
	(95,720,964)	(96,624,609)	(50,157,766)	(61,086,130)
<b>Profit after Tax</b>	<b>289,871,714</b>	<b>243,488,858</b>	<b>152,417,235</b>	<b>138,565,285</b>
<b>Other comprehensive income</b>				
Unrealized Gain/(Loss)	10,440,582	12,257,721	114,412	3,242,103
<b>Total comprehensive income</b>	<b>300,312,296</b>	<b>255,746,579</b>	<b>152,531,647</b>	<b>141,807,388</b>
<b>Basic Earning Per Share</b>	<b>0.89</b>	<b>0.78</b>	<b>0.47</b>	<b>0.44</b>
<b>Basic Earning Per Share Restated</b>	<b>-</b>	<b>0.74</b>	<b>-</b>	<b>0.42</b>

  
Chief Financial Officer

   
Company Secretary Director

  
Managing Director

  
Chairman

**GPH ISPAT LIMITED**  
**STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2017**

	Amount in Taka				
	Share Capital	Share Premium	Unrealized Gain/(Loss)	Retained Earnings	Total Equity
<b>Balance as at July 01, 2017</b>	<b>3,118,500,000</b>	<b>1,136,440,000</b>	<b>16,679,301</b>	<b>763,984,311</b>	<b>5,035,603,612</b>
Unrealized Gain/(Loss)	-	-	10,440,582	-	10,440,582
Dividend (Stock)	155,925,000	-	-	(155,925,000)	-
Dividend (Cash)	-	-	-	(155,925,000)	(155,925,000)
Net profit (after tax and reserve)	-	-	-	289,871,714	289,871,714
<b>Balance as at December 31, 2017</b>	<b>3,274,425,000</b>	<b>1,136,440,000</b>	<b>27,119,883</b>	<b>742,006,025</b>	<b>5,179,990,908</b>
<b>Balance as on July 01, 2016</b>	<b>3,118,500,000</b>	<b>1,136,440,000</b>	<b>6,962,076</b>	<b>557,185,567</b>	<b>4,819,087,643</b>
Unrealized Gain/(Loss)	-	-	12,257,721	-	12,257,721
Dividend (Stock)	-	-	-	-	-
Dividend (Cash)	-	-	-	-	-
Net profit (after tax and reserve)	-	-	-	243,488,858	243,488,858
<b>Balance as at December 31, 2016</b>	<b>3,118,500,000</b>	<b>1,136,440,000</b>	<b>19,219,797</b>	<b>800,674,424</b>	<b>5,074,834,221</b>

  
**Chief Financial Officer**

  
**Company Secretary**

  
**Director**

  
**Managing Director**



  
**Chairman**



**GPH ISPAT LIMITED**  
**STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2017**

	01 July 2017 to 31 December 2017	01 July 2016 to 31 December 2016
	Taka	Taka
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Collection from sales and other income	4,352,185,396	3,359,042,303
Cash Payments to suppliers, employees and expenses	(4,636,351,967)	(3,032,300,665)
<b>Net cash inflow / (outflow) from Operating Activities</b>	<b>(284,166,571)</b>	<b>326,741,638</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Acquisition of Property, plant and equipment	(31,598,052)	(17,340,855)
Capital work-in-progress	(1,499,323,621)	(2,003,332,024)
Investment	(28,326,974)	(27,565,650)
Intangible Asset	(360,475)	-
Dividend Income from Investment into Shares	598,192	1,324,868
Short Term Investment	118,743,225	(1,085,385,919)
<b>Net cash inflow / (outflow) from Investing Activities</b>	<b>(1,440,267,705)</b>	<b>(3,132,299,579)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Short Term Loan	576,666,198	353,164,122
Long Term Loan	1,391,060,969	1,671,747,473
Lease Obligation	(7,331,789)	(2,722,803)
Cash Dividend Paid	(155,927,867)	(9,430)
Finance Costs	(251,166,516)	(205,043,534)
<b>Net cash inflow / (outflow) from Financing Activities</b>	<b>1,553,300,995</b>	<b>1,817,135,829</b>
<b>Net increase in cash &amp; cash equivalents</b>	<b>(171,133,281)</b>	<b>(988,422,113)</b>
<b>Cash and cash equivalents at the beginning</b>	<b>311,332,457</b>	<b>2,631,352,732</b>
<b>Cash and cash equivalents at the end</b>	<b>140,199,176</b>	<b>1,642,930,619</b>
<b>OPERATING CASH FLOW PER SHARE</b>	<b>(0.87)</b>	<b>1.00</b>

  
**Chief Financial Officer**

   
**Company Secretary** **Director**

   
**Managing Director** **Chairman**