

GPH ISPAT LIMITED
Statement of Financial Position (Un-Audited)
As at 31 December 2019

	Notes	31 December 2019	30 June 2019
		Taka	Taka
ASSETS			
Non-current assets			
Property, plant and equipment	4	2,930,203,111	2,975,385,321
Capital work-in-progress	5	22,576,102,329	19,760,860,267
Intangible assets	6	867,359	966,383
Investments	7	325,258,568	335,995,309
Total non-current assets		25,832,431,367	23,073,207,280
Current assets			
Short term investment	8	663,955,912	449,929,013
Advances, deposits and prepayments	9	3,571,660,847	2,390,463,101
Inventories	10	4,047,457,962	2,792,059,671
Trade and Other receivables	11	2,436,844,209	2,505,592,013
Cash and cash equivalents	12	104,561,547	281,773,961
Total current assets		10,824,480,477	8,419,817,759
Total Assets		36,656,911,844	31,493,025,039
EQUITY AND LIABILITIES			
Equity			
Share capital	13	3,781,960,870	3,601,867,500
Share premium		1,136,440,000	1,136,440,000
Fair value reserve		(15,219,111)	96,161
Retained earnings		1,561,622,363	1,596,953,769
		6,464,804,122	6,335,357,430
Liabilities			
Non-current liabilities			
Long term loan	14	18,069,493,314	15,602,609,206
Other Obligation	15	1,073,821,620	1,073,821,620
Finance lease obligations	16	49,952,618	65,936,558
Defined Benefit Obligation - Gratuity	17	38,257,541	35,919,462
Deferred tax liability	18	178,674,763	174,152,167
Total non-current liabilities		19,410,199,856	16,952,439,013
Current liabilities			
Current portion of long term loan	14	249,840,626	215,522,700
Current portion of finance lease obligations	16	29,400,602	27,096,780
Short term borrowings	19	9,268,847,406	7,120,943,855
Creditors and accruals	20	877,609,550	587,163,924
Current tax liability	21	356,209,682	254,501,337
Total current liabilities		10,781,907,866	8,205,228,596
Total liabilities		30,192,107,722	25,157,667,609
TOTAL EQUITY AND LIABILITIES		36,656,911,844	31,493,025,039
NET ASSET VALUE PER SHARE		17.09	17.59


 Company Secretary


 Chief Financial Officer


 Director


 Managing Director


 Chairman

GPH ISPAT LIMITED

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the half year ended 31 December 2019

	01 July 2019 to 31 December 2019	01 July 2018 to 31 December 2018	01 October 2019 to 31 December 2019	01 October 2018 to 31 December 2018
Revenue	5,479,733,707	5,438,699,951	2,845,662,695	2,826,706,777
Cost of goods sold	(4,537,032,074)	(4,533,659,566)	(2,374,739,805)	(2,375,125,284)
Gross Profit	942,701,633	905,040,385	470,922,890	451,581,493
Administrative expenses	(88,864,508)	(79,315,790)	(42,067,104)	(41,041,735)
Selling and distribution expenses	(99,026,000)	(93,593,311)	(48,026,240)	(47,002,536)
Profit from operating activities	754,811,125	732,131,284	380,829,546	363,537,222
Finance Cost	(346,382,470)	(336,412,962)	(181,051,998)	(167,217,907)
Finance income	45,164,325	69,750,656	24,738,766	23,639,306
Profit before other income	453,592,980	465,468,978	224,516,314	219,958,621
Other income	182,047	303,400	-	-
Profit before income tax and distribution of WPPF and Welfare Fund	453,775,027	465,772,378	224,516,314	219,958,621
Contribution to WPPF and Welfare Fund	(22,688,752)	(23,288,619)	(11,225,816)	(10,997,931)
Profit before Income Tax	431,086,275	442,483,759	213,290,498	208,960,690
Income tax expenses				
-Current	(101,708,345)	(103,352,588)	(50,083,438)	(49,226,128)
-Deferred	(4,522,596)	(5,958,079)	(2,385,689)	(2,181,138)
Profit after tax	324,855,334	333,173,092	160,821,371	157,553,424
Other comprehensive income				
Net change in fair value of investment in quoted shares	(15,315,272)	1,835,217	(8,534,992)	4,530,395
Total other comprehensive income	(15,315,272)	1,835,217	(8,534,992)	4,530,395
Total comprehensive income	309,540,062	335,008,309	152,286,379	162,083,819
Earning Per Share (Basic)	0.86	0.88	0.43	0.42
Number of Shares used to compute EPS	378,196,087	378,196,087	378,196,087	378,196,087


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

GPH ISPAT LIMITED

**Statement of Changes in Equity (Un-Audited)
For the half year ended 31 December 2019**

	Amount in Taka				
	Share Capital	Share Premium	Fair value reserve	Retained Earnings	Total Equity
Balance as on 01 July 2018	3,274,425,000	1,136,440,000	22,350,684	1,095,721,736	5,528,937,420
Change in fair value of investment in quoted shares	-	-	1,835,217	-	1,835,217
Dividend (Stock)	327,442,500	-	-	(327,442,500)	-
Dividend (Cash)	-	-	-	-	-
Net profit after tax	-	-	-	333,173,092	333,173,092
Balance as at 31 December 2018	3,601,867,500	1,136,440,000	24,185,901	1,101,452,328	5,863,945,729
Balance as on 01 July 2019	3,601,867,500	1,136,440,000	96,161	1,596,953,769	6,335,357,430
Change in fair value of investment in quoted shares	-	-	(15,315,272)	-	(15,315,272)
Dividend (Stock)	180,093,370	-	-	(180,093,370)	-
Dividend (Cash)	-	-	-	(180,093,370)	(180,093,370)
Net profit after tax	-	-	-	324,855,334	324,855,334
Balance as at 31 December 2019	3,781,960,870	1,136,440,000	(15,219,111)	1,561,622,363	6,464,804,122


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

GPH ISPAT LIMITED
Statement of Cash Flows (Un-Audited)
For the half year ended 31 December 2019

	01 July 2019 to 31 December 2019 Taka	01 July 2018 to 31 December 2018 Taka
a. Operating activities		
Receipts from customers against sales	5,689,438,166	4,947,092,071
Cash Paid to suppliers, operating and other expenses	(7,033,192,047)	(4,434,496,229)
Foreign currency exchange gain/(loss)	(4,865,485)	6,867,503
Income tax paid	(94,499,580)	(73,523,784)
Net cash flows generated by operating activities	(1,443,118,946)	445,939,561
b. Investing activities		
Acquisition of property, plant and equipment	(2,854,706,484)	(4,321,576,809)
Dividend received (net of tax)	145,639	242,720
Interest received from bank deposits and others	24,636,504	51,697,703
Other investments	(198,077,609)	1,070,107,191
Net cash flows used in investing activities	(3,028,001,950)	(3,199,529,195)
c. Financing activities		
Receipts from long term loans	2,501,202,034	2,953,053,763
Repayments of finance lease obligation	(13,680,118)	(9,963,834)
(Repayment) / Receipt of short term borrowings	2,147,903,551	99,703,098
Dividend paid	-	(20,339)
Interest and bank charges paid	(341,517,633)	(343,280,465)
Net cash flows used in financing activities	4,293,907,834	2,699,492,223
d. Net increase in cash and cash equivalents (a+b+c)	(177,213,062)	(54,097,411)
e. Opening cash and cash equivalents	281,773,961	224,349,184
f. Effect of foreign exchange rate changes	648	-
g. Cash and cash equivalents at the end of the period (d+e+f)	104,561,547	170,251,773
Net operating cash flows per share	(3.82)	1.18
Number of Shares used to compute NOCF	378,196,087	378,196,087


 Company Secretary


 Chief Financial Officer


 Director


 Managing Director


 Chairman