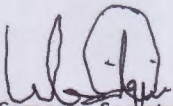
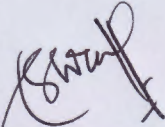


GPH ISPAT LIMITED
Statement of Financial Position (Un-Audited)
As at 31 March 2020

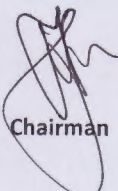
		<u>31 March 2020</u>	<u>30 June 2019</u>
	<u>Notes</u>	<u>Taka</u>	<u>Taka</u>
ASSETS			
Non-current assets			
Property, plant and equipment	4	2,908,053,572	2,975,385,321
Capital work-in-progress	5	23,427,084,220	19,760,860,267
Intangible assets	6	1,065,764	966,383
Investments	7	317,045,646	335,995,309
Total non-current assets		<u>26,653,249,202</u>	<u>23,073,207,280</u>
Current assets			
Short term investment	8	670,308,628	449,929,013
Advances, deposits and prepayments	9	2,932,558,744	2,390,463,101
Inventories	10	4,867,089,739	2,792,059,671
Trade and Other receivables	11	3,020,162,046	2,505,592,013
Cash and cash equivalents	12	52,053,447	281,773,961
Total current assets		<u>11,542,172,604</u>	<u>8,419,817,759</u>
Total Assets		<u>38,195,421,806</u>	<u>31,493,025,039</u>
EQUITY AND LIABILITIES			
Equity			
Share capital	13	3,781,960,870	3,601,867,500
Share premium		1,136,440,000	1,136,440,000
Fair value reserve		(23,432,032)	96,161
Retained earnings		1,608,820,167	1,596,953,769
		<u>6,503,789,005</u>	<u>6,335,357,430</u>
Liabilities			
Non-current liabilities			
Long term loan	14	18,846,450,537	15,602,609,206
Other Obligation	15	1,073,821,620	1,073,821,620
Finance lease obligations	16	59,834,250	65,936,558
Defined Benefit Obligation - Gratuity	17	40,124,278	35,919,462
Deferred tax liability,	18	181,329,890	174,152,167
Total non-current liabilities		<u>20,201,560,575</u>	<u>16,952,439,013</u>
Current liabilities			
Current portion of long term loan	14	317,488,129	215,522,700
Current portion of finance lease obligations	16	33,303,891	27,096,780
Short term borrowings	19	9,789,304,031	7,120,943,855
Creditors and accruals	20	981,812,804	587,163,924
Current tax liability	21	368,163,371	254,501,337
Total current liabilities		<u>11,490,072,226</u>	<u>8,205,228,596</u>
Total liabilities		<u>31,691,632,801</u>	<u>25,157,667,609</u>
TOTAL EQUITY AND LIABILITIES		<u>38,195,421,806</u>	<u>31,493,025,039</u>
NET ASSET VALUE PER SHARE		<u>17.20</u>	<u>17.59</u>


 Company Secretary


 Chief Financial Officer


 Director

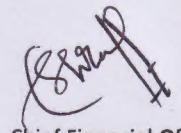

 Managing Director



 Chairman


GPH ISPAT LIMITED
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the 3rd Quarter ended 31 March 2020

	NOTES	01 July 2019 to 31 March 2020	01 July 2018 to 31 March 2019	01 January 2020 to 31 March 2020	01 January 2019 to 31 March 2019
Revenue	22	7,843,657,938	8,852,348,395	2,363,924,231	3,413,648,444
Cost of goods sold	23	(6,523,793,754)	(7,344,642,003)	(1,986,761,680)	(2,810,982,437)
Gross Profit		1,319,864,184	1,507,706,392	377,162,551	602,666,007
Administrative expenses	24	(149,476,738)	(125,095,213)	(60,612,230)	(45,779,423)
Selling and distribution expenses	25	(166,415,600)	(159,818,774)	(67,389,600)	(66,225,463)
Profit from operating activities		1,003,971,846	1,222,792,405	249,160,721	490,661,121
Finance Cost	26	(557,643,499)	(521,786,740)	(211,261,029)	(185,373,778)
Finance income	27	70,643,320	89,264,633	25,478,995	19,513,977
Profit before other income		516,971,667	790,270,298	63,378,687	324,801,320
Other income	28	1,862,960	303,400	1,680,913	-
Profit before income tax and distribution of WPPF and WF		518,834,627	790,573,698	65,059,600	324,801,320
Contribution to WPPF and Welfare Fund		(25,941,732)	(39,528,685)	(3,252,980)	(16,240,066)
Profit before Income Tax		492,892,895	751,045,013	61,806,620	308,561,254
Income tax expenses					
-Current	21	(113,662,034)	(175,560,319)	(11,953,689)	(72,207,731)
-Deferred	18	(7,177,723)	(11,723,569)	(2,655,127)	(5,765,490)
Profit after tax		372,053,138	563,761,125	47,197,804	230,588,033
Other comprehensive income					
Net change in fair value of investment in quoted shares		(23,528,193)	1,102,173	(8,212,921)	(733,044)
Total other comprehensive income		(23,528,193)	1,102,173	(8,212,921)	(733,044)
Total comprehensive income		348,524,945	564,863,298	38,984,883	229,854,989
Earning Per Share (Basic)		0.98	1.49	0.12	0.61
Number of Shares used to compute EPS		378,196,087	378,196,087	378,196,087	378,196,087


 Company Secretary


 Chief Financial Officer


 Director


 Managing Director

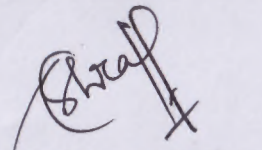

 Chairman

GPH ISPAT LIMITED
Statement of Changes in Equity (Un-Audited)
For the 3rd Quarter ended 31 March 2020

Amount in Taka

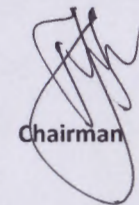
	Share Capital	Share Premium	Fair value reserve	Retained Earnings	Total Equity
Balance as on 01 July 2018	3,274,425,000	1,136,440,000	22,350,684	1,095,721,736	5,528,937,420
Change in fair value of investment in quoted shares	-	-	1,102,173	-	1,102,173
Dividend (Stock)	327,442,500	-	-	(327,442,500)	-
Dividend (Cash)	-	-	-	-	-
Net profit after tax	-	-	-	563,761,125	563,761,125
Balance as at 31 March 2019	3,601,867,500	1,136,440,000	23,452,857	1,332,040,361	6,093,800,718
Balance as on 01 July 2019	3,601,867,500	1,136,440,000	96,161	1,596,953,769	6,335,357,430
Change in fair value of investment in quoted shares	-	-	(23,528,193)	-	(23,528,193)
Dividend (Stock)	180,093,370	-	-	(180,093,370)	-
Dividend (Cash)	-	-	-	(180,093,370)	(180,093,370)
Net profit after tax	-	-	-	372,053,138	372,053,138
Balance as at 31 March 2020	3,781,960,870	1,136,440,000	(23,432,032)	1,608,820,167	6,503,789,005


 Company Secretary


 Chief Financial Officer

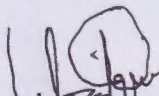

 Director

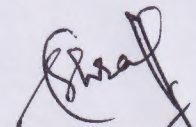

 Managing Director


 Chairman

GPH ISPAT LIMITED
Statement of Cash Flows (Un-Audited)
For the 3rd Quarter ended 31 March 2020

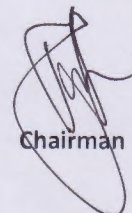
	01 July 2019 to 31 March 2020 Taka	01 July 2018 to 31 March 2019 Taka
a. Operating activities		
Receipts from customers against sales	7,469,534,390	7,817,778,278
Cash Paid to suppliers, operating and other expenses	(8,959,407,528)	(7,276,585,832)
Foreign currency exchange gain/(loss)	(23,759,873)	4,140,650
Income tax paid	(137,346,746)	(119,364,294)
Net cash flows generated by operating activities	(1,650,979,757)	425,968,802
b. Investing activities		
Acquisition of property, plant and equipment	(3,726,584,495)	(6,589,166,836)
Intangible assets	(250,000)	-
Dividend received (net of tax)	1,490,390	242,720
Interest received from bank deposits and others	39,483,334	61,913,580
Other investments	(193,798,159)	1,328,569,704
Net cash flows used in investing activities	(3,879,658,930)	(5,198,440,832)
c. Financing activities		
Receipts from long term loans	3,345,806,760	4,722,236,151
Repayments of finance lease obligation	104,803	(2,493,486)
(Repayment) / Receipt of short term borrowings	2,668,360,176	394,564,660
Dividend paid	(179,469,940)	(10,529)
Interest and bank charges paid	(533,883,785)	(525,927,390)
Net cash flows used in financing activities	5,300,918,014	4,588,369,406
d. Net increase in cash and cash equivalents (a+b+c)	(229,720,673)	(184,102,624)
e. Opening cash and cash equivalents	281,773,961	224,349,184
f. Effect of foreign exchange rate changes	159	-
g. Cash and cash equivalents at the end of the period (d+e+f)	52,053,447	40,246,560
Net operating cash flows per share	(4.37)	1.13
Number of Shares used to compute NOCF	378,196,087	378,196,087


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman