

**GPH ISPAT LIMITED**  
**Statement of Financial Position (Un-Audited)**  
**As at 30 September 2023**

	Note(s)	30 September 2023 Taka	30 June 2023 Taka
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	45,339,170,530	45,551,153,270
Right of Use Assets	5	116,463,431	131,800,094
Capital work-in-progress	6	4,876,001,994	4,563,241,317
Intangible assets	7	1,666,705	1,766,944
Investments	8	168,414,257	169,297,886
<b>Total non-current assets</b>		<b>50,501,716,917</b>	<b>50,417,259,511</b>
<b>Current assets</b>			
Short term investment	9	2,416,215,082	2,403,554,551
Advances, deposits and prepayments	10	8,672,441,242	8,672,153,570
Inventories	11	19,429,570,209	17,695,225,133
Trade and Other receivables	12	6,496,473,924	6,824,964,470
Cash and cash equivalents	13	483,872,213	370,562,834
<b>Total current assets</b>		<b>37,498,572,670</b>	<b>35,966,460,558</b>
<b>Total Assets</b>		<b>88,000,289,587</b>	<b>86,383,720,069</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	14	4,608,413,870	4,608,413,870
Share premium	15	1,136,440,000	1,136,440,000
Revaluation Reserve	16	15,484,863,016	15,628,615,873
Retained earnings	17	3,109,325,272	3,088,526,189
		<b>24,339,042,158</b>	<b>24,461,995,932</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Long term loan	18	22,806,953,680	22,044,892,873
Finance lease obligations	5	76,226,777	88,439,678
Defined Benefit Obligation - Gratuity	19	91,005,492	86,286,208
Deferred tax liability	20	4,365,856,005	4,376,173,680
<b>Total non-current liabilities</b>		<b>27,340,041,954</b>	<b>26,595,792,439</b>
<b>Current liabilities</b>			
Current portion of long term loan	18	2,504,297,457	2,216,832,848
Current portion of finance lease obligations	5	50,133,587	50,001,246
Short term borrowings	21	30,785,067,399	30,030,316,737
Creditors and accruals	22	2,013,988,255	2,205,904,652
Unclaimed Dividend	23	3,208,620	3,214,018
Current tax liability	24	964,510,157	819,662,197
<b>Total current liabilities</b>		<b>36,321,205,475</b>	<b>35,325,931,698</b>
<b>Total liabilities</b>		<b>63,661,247,429</b>	<b>61,921,724,137</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>88,000,289,587</b>	<b>86,383,720,069</b>
<b>NET ASSET VALUE PER SHARE</b>	32	<b>52.81</b>	<b>53.08</b>

Sd/-  
Company Secretary

Sd/-  
Chief Financial Officer

Sd/-  
Director

Sd/-  
Managing Director

Sd/-  
Chairman

**GPH ISPAT LIMITED**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)**  
**For the period from 01 July 2023 to 30 September 2023**

	Note(s)	01 July 2023 to 30 September 2023	01 July 2022 to 30 September 2022
		Taka	Taka
Gross Revenue	25	11,002,845,581	13,137,449,634
Value Added Tax		(243,157,942)	(315,812,239)
<b>Net Revenue</b>		<b>10,759,687,639</b>	<b>12,821,637,395</b>
Cost of goods sold	26	(9,253,957,690)	(11,292,295,272)
<b>Gross Profit</b>		<b>1,505,729,949</b>	<b>1,529,342,123</b>
Administrative expenses	27	(80,149,612)	(64,077,666)
Selling and distribution expenses	28	(230,423,743)	(235,431,036)
<b>Profit from operating activities</b>		<b>1,195,156,594</b>	<b>1,229,833,421</b>
Finance Cost	29	(1,220,406,121)	(1,757,817,965)
Finance income	30	36,076,298	38,060,205
<b>Profit before other income</b>		<b>10,826,771</b>	<b>(489,924,339)</b>
Other income	31	1,633,369	1,415,648
Net change in fair value of investment in quoted shares	8.02	(883,629)	(2,534,917)
<b>Profit before income tax and distribution of WPPF and Welfare Fund</b>		<b>11,576,511</b>	<b>(491,043,608)</b>
Contribution to WPPF and Welfare Fund		-	-
<b>Profit before Income Tax</b>		<b>11,576,511</b>	<b>(491,043,608)</b>
Income tax expenses			
-Current	24	(144,847,960)	(192,503,064)
-Deferred	20	(31,417,026)	(110,528,982)
<b>Profit after tax</b>		<b>(164,688,475)</b>	<b>(794,075,654)</b>
<b>Other comprehensive income</b>			
Deferred tax on revaluation reserve of property, plant and equipment		41,734,701	4,831,365
<b>Total other comprehensive income</b>		<b>41,734,701</b>	<b>4,831,365</b>
<b>Total comprehensive income</b>		<b>(122,953,774)</b>	<b>(789,244,289)</b>
<b>Earning Per Share (Basic)</b>	33	<b>(0.36)</b>	<b>(1.72)</b>
<b>Number of Shares used to compute EPS</b>		<b>460,841,387</b>	<b>460,841,387</b>

Sd/-  
Company Secretary

Sd/-  
Chief Financial Officer

Sd/-  
Director

Sd/-  
Managing Director

Sd/-  
Chairman

**GPH ISPAT LIMITED**  
**Statement of Changes in Equity (Un-Audited)**  
**For the period ended 30 September 2023**

	Amount in Taka				
	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total Equity
Balance as on 01 July 2022	4,368,164,800	1,136,440,000	3,850,132,682	3,221,570,157	12,576,307,639
Transfer of difference in depreciation between cost and revalued amount	-	-	(21,472,733)	21,472,733	-
Adjustment of deferred tax liability due to extra depreciation charged to revaluation reserved	-	-	4,831,365	-	4,831,365
Net profit after tax	-	-	-	(794,075,654)	(794,075,654)
<b>Balance as at 30 September 2022</b>	<b>4,368,164,800</b>	<b>1,136,440,000</b>	<b>3,833,491,314</b>	<b>2,448,967,236</b>	<b>11,787,063,350</b>
Balance as on 01 July 2023	4,608,413,870	1,136,440,000	15,628,615,873	3,088,526,189	24,461,995,932
Transfer of difference in depreciation between cost and revalued amount	-	-	(185,487,558)	185,487,558	-
Adjustment of deferred tax liability due to extra depreciation charged to revaluation reserved	-	-	41,734,701	-	41,734,701
Net profit after tax	-	-	-	(164,688,475)	(164,688,475)
<b>Balance as at 30 September 2023</b>	<b>4,608,413,870</b>	<b>1,136,440,000</b>	<b>15,484,863,016</b>	<b>3,109,325,272</b>	<b>24,339,042,158</b>

Sd/-  
Company Secretary

Sd/-  
Chief Financial Officer

Sd/-  
Director

Sd/-  
Managing Director

Sd/-  
Chairman

**GPH ISPAT LIMITED**  
**Statement of Cash Flows (Un-Audited)**  
**For the period ended 30 September 2023**

	01 July 2023 to 30 September 2023	01 July 2022 to 30 September 2022
Note(s)	Taka	Taka
<b>a. Operating activities</b>		
Receipts from customers against sales	11,002,503,316	12,827,881,569
Cash Paid to suppliers, operating and other expenses	(10,770,849,053)	(15,979,635,413)
Foreign currency exchange gain/(loss)	(253,404,859)	(1,270,195,800)
Income tax paid	(144,847,960)	(195,382,369)
<b>Net cash flows generated by operating activities</b>	<b>(166,598,556)</b>	<b>(4,617,332,013)</b>
	35	
<b>b. Investing activities</b>		
Acquisition of property, plant and equipment	(570,003,385)	(27,783,887)
Acquisition of right of use asset	-	(24,281,000)
Dividend received (net of tax)	1,306,695	1,132,518
Interest received from bank deposits and others	23,171,760	26,406,605
Other investments	244,007	223,053,500
<b>Net cash flows used in investing activities</b>	<b>(545,280,923)</b>	<b>198,527,736</b>
<b>c. Financing activities</b>		
Receipts from long term loans	1,049,525,416	1,483,544,108
Repayments of finance lease obligation	(12,080,560)	11,656,460
(Repayment) / Receipt of short term borrowings	754,750,662	3,101,022,560
Dividend paid	(5,398)	(234,812)
Interest and bank charges paid	(967,001,513)	(487,621,799)
<b>Net cash flows used in financing activities</b>	<b>825,188,607</b>	<b>4,108,366,517</b>
<b>d. Net increase in cash and cash equivalents (a+b+c)</b>	<b>113,309,128</b>	<b>(310,437,760)</b>
<b>e. Opening cash and cash equivalents</b>	<b>370,562,834</b>	<b>444,842,678</b>
<b>f. Effect of foreign exchange rate changes</b>	<b>251</b>	<b>(366)</b>
<b>g. Cash and cash equivalents at the end of the period (d+e+f)</b>	<b>483,872,213</b>	<b>134,404,552</b>
<b>Net operating cash flows per share</b>	<b>(0.36)</b>	<b>(10.02)</b>
	34	
<b>Number of Shares used to compute NOCF</b>	<b>460,841,387</b>	<b>460,841,387</b>

Sd/-  
Company Secretary

Sd/-  
Chief Financial Officer

Sd/-  
Director

Sd/-  
Managing Director

Sd/-  
Chairman