

**Financial Statements (Un-audited)**  
of  
**GPH Ispat Limited**  
For the period ended 31 December 2024

**GPH ISPAT LIMITED**  
Statement of Financial Position (Un-Audited)  
As at 31 December 2024

	Note(s)	31 December 2024 Taka	30 June 2024 Taka
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	45,733,501,283	46,078,913,229
Right of Use Assets	5	40,952,761	70,150,741
Capital work-in-progress	6	5,298,500,696	5,139,220,287
Intangible assets	7	1,846,963	1,365,989
Investments	8	157,046,927	151,324,634
<b>Total non-current assets</b>		<b>51,231,848,630</b>	<b>51,440,974,880</b>
<b>Current assets</b>			
Short term investment	9	2,984,152,513	2,664,014,037
Advances, deposits and prepayments	10	10,536,251,360	10,158,741,036
Inventories	11	19,252,156,801	17,961,917,042
Trade and Other receivables	12	7,803,089,966	7,904,718,479
Cash and cash equivalents	13	400,528,924	145,787,397
<b>Total current assets</b>		<b>40,976,179,564</b>	<b>38,835,177,991</b>
<b>Total Assets</b>		<b>92,208,028,194</b>	<b>90,276,152,871</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	14	4,838,834,560	4,838,834,560
Share premium	15	1,136,440,000	1,136,440,000
Revaluation Reserve	16	14,780,474,016	15,053,604,444
Retained earnings	17	4,750,285,492	4,341,693,128
		<b>25,506,034,068</b>	<b>25,370,572,132</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Long term loan	18	23,867,332,121	22,928,972,167
Lease Liabilities	5	18,078,129	36,912,066
Defined Benefit Obligation - Gratuity	19	131,716,788	122,085,496
Deferred tax liability	20	4,361,611,358	4,374,272,958
<b>Total non-current liabilities</b>		<b>28,378,738,396</b>	<b>27,462,242,687</b>
<b>Current liabilities</b>			
Current portion of long term loan	18	4,395,383,290	4,148,763,963
Current portion of finance lease obligations	5	50,895,322	49,302,088
Short term borrowings	21	30,259,511,989	30,244,547,144
Creditors and accruals	22	2,187,428,647	2,221,263,445
Unclaimed Dividend	23	261,342,085	3,727,292
Current tax liability	24	1,168,694,397	775,734,120
<b>Total current liabilities</b>		<b>38,323,255,730</b>	<b>37,443,338,052</b>
<b>Total liabilities</b>		<b>66,701,994,126</b>	<b>64,905,580,739</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>92,208,028,194</b>	<b>90,276,152,871</b>
<b>NET ASSET VALUE PER SHARE</b>	32	<b>52.71</b>	<b>52.43</b>

  
Company Secretary

  
Chief Financial Officer

  
Director

  
Director

  
Managing Director

**GPH ISPAT LIMITED**

**Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)**

For the period from 01 July 2024 to 31 December 2024

	01 July 2024		01 July 2023		01 October 2024		01 October 2023	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	
<b>Gross Revenue</b>	28,844,645,397	28,151,135,410	17,206,353,931	17,148,289,829				
<b>Value Added Tax</b>	(698,473,161)	(633,168,173)	(417,258,826)	(390,010,231)				
<b>Net Revenue</b>	28,146,172,236	27,517,967,237	16,789,095,105	16,758,279,598				
<b>Cost of goods sold</b>	(24,433,011,703)	(23,808,492,896)	(14,632,141,411)	(14,554,535,206)				
<b>Gross Profit</b>	<b>3,713,160,533</b>	<b>3,709,474,341</b>	<b>2,156,953,694</b>	<b>2,203,744,392</b>				
<b>Administrative expenses</b>	(168,794,499)	(165,459,340)	(89,877,393)	(85,309,728)				
<b>Selling and distribution expenses</b>	(470,269,087)	(455,209,919)	(261,721,414)	(224,786,176)				
<b>Profit from operating activities</b>	<b>3,074,096,947</b>	<b>3,088,805,082</b>	<b>1,805,354,887</b>	<b>1,893,648,488</b>				
<b>Finance Cost</b>	(2,408,976,157)	(2,497,067,265)	(1,335,482,676)	(1,276,661,144)				
<b>Finance income</b>	141,172,671	74,051,836	85,363,849	37,975,538				
<b>Profit before other income</b>	<b>806,293,461</b>	<b>665,789,653</b>	<b>555,236,060</b>	<b>654,962,882</b>				
<b>Other income</b>	2,086,054	1,633,369	1,306,304	-				
<b>Net change in fair value of investment in quoted shares</b>	5,722,293	(613,432)	(3,824,981)	270,197				
<b>Profit before income tax and distribution of WPPF and WF</b>	<b>814,101,808</b>	<b>666,809,590</b>	<b>552,717,383</b>	<b>655,233,079</b>				
<b>Contribution to WPPF and Welfare Fund</b>	(40,705,090)	(32,761,654)	(27,635,869)	(32,761,654)				
<b>Profit before Income Tax</b>	<b>773,396,718</b>	<b>634,047,936</b>	<b>525,081,514</b>	<b>622,471,425</b>				
<b>Income tax expenses</b>								
-Current	(392,960,777)	(416,521,895)	(242,752,122)	(271,673,935)				
-Deferred	(66,634,331)	(63,765,520)	(34,457,482)	(32,348,494)				
<b>Profit after tax</b>	<b>313,802,110</b>	<b>153,760,521</b>	<b>247,871,910</b>	<b>318,448,996</b>				
<b>Other comprehensive income</b>								
Deferred tax on revaluation reserve of property, plant and equipment	79,295,931	83,469,401	39,647,965	41,734,700				
<b>Total other comprehensive income</b>	<b>79,295,931</b>	<b>83,469,401</b>	<b>39,647,965</b>	<b>41,734,700</b>				
<b>Total comprehensive income</b>	<b>393,098,041</b>	<b>237,229,922</b>	<b>287,519,875</b>	<b>360,183,696</b>				
<b>Earning Per Share (Basic)</b>	0.65	0.32	0.51	0.66				
<b>Number of Shares used to compute EPS</b>	<b>483,883,456</b>	<b>483,883,456</b>	<b>483,883,456</b>	<b>483,883,456</b>				

*M. K. S. M.*  
Company Secretary

*M. F. S.*  
Chief Financial Officer

*M. K. S. M.*  
Director

*M. F. S.*  
Director

*M. K. S. M.*  
Managing Director

**GPH ISPAT LIMITED**  
**Statement of Changes in Equity (Un-Audited)**  
**For the period ended 31 December 2024**

Amount in Taka

	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total Equity
Balance as on 01 July 2023	4,608,413,870	1,136,440,000	15,628,615,873	3,088,526,189	24,461,995,932
Transfer of difference in depreciation between cost and revalued amount	-	-	(370,975,116)	370,975,116	-
Adjustment of deferred tax liability due to extra depreciation charged to revaluation reserved	-	-	83,469,401	-	83,469,401
Dividend (Stock)	230,420,690	-	-	(230,420,690)	-
Dividend (Cash)	-	-	-	(116,100,411)	(116,100,411)
Net profit after tax	-	-	-	153,760,521	153,760,521
<b>Balance as at 31 December 2023</b>	<b>4,838,834,560</b>	<b>1,136,440,000</b>	<b>15,341,110,158</b>	<b>3,266,740,725</b>	<b>24,583,125,443</b>
Balance as on 01 July 2024	4,838,834,560	1,136,440,000	15,053,604,444	4,341,693,128	25,370,572,132
Transfer of difference in depreciation between cost and revalued amount	-	-	(352,426,359)	352,426,359	-
Adjustment of deferred tax liability due to extra depreciation charged to revaluation reserved	-	-	79,295,931	-	79,295,931
Dividend (Stock)	-	-	-	(257,636,105)	(257,636,105)
Dividend (Cash)	-	-	-	313,802,110	313,802,110
Net profit after tax	-	-	-	4,750,285,492	25,506,034,068
<b>Balance as at 31 December 2024</b>	<b>4,838,834,560</b>	<b>1,136,440,000</b>	<b>14,780,474,016</b>	<b>4,750,285,492</b>	<b>25,506,034,068</b>

  
 Company Secretary

  
 Chief Financial Officer

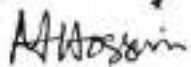
  
 Director

  
 Director

  
 Managing Director

**GPH ISPAT LIMITED**  
**Statement of Cash Flows (Un-Audited)**  
**For the period ended 31 December 2024**

		01 July 2024 to 31 December 2024	01 July 2023 to 31 December 2023
	Note(s)	Taka	Taka
<b>a. Operating activities</b>			
Receipts from customers against sales		28,204,983,457	26,783,266,376
Paid to suppliers, operating and other expenses		(25,387,334,086)	(23,444,659,984)
Income tax paid		(392,960,277)	(419,610,743)
<b>Net cash flows generated by operating activities</b>	35	<b>2,424,689,094</b>	<b>2,918,995,649</b>
<b>b. Investing activities</b>			
Acquisition of property, plant and equipment		(765,651,609)	(1,685,482,192)
Acquisition of intangible assets		(704,950)	-
Dividend received (net of tax)		1,668,843	1,306,695
Interest received from bank deposits and others		112,268,111	47,912,007
Other investments		(291,233,916)	(75,132,659)
<b>Net cash flows used in investing activities</b>		<b>(943,653,521)</b>	<b>(1,711,396,149)</b>
<b>c. Financing activities</b>			
Receipts from long term loans		1,184,979,281	1,483,546,574
Repayments of finance lease obligation		(17,240,703)	(24,459,954)
(Repayment) / Receipt of short term borrowings		14,964,845	296,724,137
Dividend paid		(21,312)	(15,732)
Interest and bank charges paid		(2,263,022,951)	(1,978,925,333)
<b>Net cash flows used in financing activities</b>		<b>(1,080,340,840)</b>	<b>(223,130,308)</b>
<b>d. Net increase in cash and cash equivalents (a+b+c)</b>		<b>400,694,733</b>	<b>984,469,192</b>
<b>e. Opening cash and cash equivalents</b>		<b>145,787,397</b>	<b>370,562,834</b>
<b>f. Effect of foreign exchange rate changes</b>		<b>(145,953,206)</b>	<b>(518,141,932)</b>
<b>g. Cash and cash equivalents at the end of the period (d+e+f)</b>		<b>400,528,924</b>	<b>836,890,094</b>
<b>Net operating cash flows per share</b>	34	<b>5.01</b>	<b>6.03</b>
<b>Number of Shares used to compute NOCF</b>		<b>483,883,456</b>	<b>483,883,456</b>

  
 Company Secretary

  
 Chief Financial Officer

  
 Director

  
 Director

  
 Managing Director

**GPH ISPAT LIMITED**  
**Notes to the Financial Statements**  
**As at and for the half year ended 31 December 2024**

**1.00 REPORTING ENTITY**

**1.01 Formation and Legal Status**

GPH Ispat Limited (hereinafter referred to as "GPH" or "the company") was incorporated in Bangladesh as a Private Limited company on 17 May 2006 at the Office of the Registrar of Joint Stock Companies & Firms, Chittagong vide registration no CH-5853 of 2006 under the Companies Act 1994. The company, subsequently, was converted into a Public Limited company on 18 December 2009 along with the subdivision of face value of shares from Tk. 100 to Tk. 10 each and enhancement of Authorized Capital from Tk. 2,500,000,000 to Tk. 10,000,000,000.

GPH became listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited during April 2012. The registered office and principal place of business of the company is located at Crown Chamber, 325 Asadgonj, Chattogram, Bangladesh.

**1.02 Nature of Business**

The principal activities of the company are manufacturing and trading of iron products and steel materials of all kinds (except ferro alloy products) or other metallic or allied materials and marketing thereof. The commercial production of the factory commenced on 21 August 2008.

**2.00 BASIS OF FINANCIAL STATEMENT PREPARATION AND PRESENTATION**

**2.01 Basis of Reporting**

This 2nd Quarterly financial report has been prepared in accordance with the provisions of Securities and Exchange Rule, 2020 as well as the provisions of the International Accounting Standard (IAS) & International Financial Reporting Standard (IFRS) as directed by notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018.

**2.02 Functional and Presentation Currency**

The financial statements are expressed in Bangladesh Taka (Taka/Tk.) which is both functional currency and reporting currency of the Company. The figures of financial statements have been rounded off to the nearest Taka.

**2.03 Comparative Information and reclassification**

Comparative information has been disclosed for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current period financial statements. To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged/reclassified wherever considered necessary to conform to current periods presentation.

**3.00 Accounting policies**

The accounting policies and methods of computation used in preparation of financial statements for the period ended on December 31, 2024 are consistent with those policies and methods used in the annual financial statements, prepared and published financial statement and last audited financial statements for the year ended on June 30, 2024.



4.60 Property, plant and equipment - Revised Model

Amount in Taka

	Land & Land development	Plant and Machinery	Factory Building	Furniture, Fixture and Decoration	Computer and Accessories	Motor Vehicles	Logistic Vehicles	Electric and Gas Line Installation	Lab Equipment	Office Equipment	Total
<b>At cost</b>											
As at 01 July 2023	8,425,752,492	31,382,034,004	5,059,749,741	42,910,725	42,439,101	125,343,388	528,186,005	4,338,763,417	31,908,258	59,470,018	50,076,567,159
Addition during the period	265,393,430	1,438,227,171	282,406,123	293,913	5,079,787	4,209,500	94,116,691	258,776,191	1,720,543	43,441,914	2,413,665,273
Disposal during the period											
<b>At 30 June 2024</b>	<b>8,691,145,922</b>	<b>32,840,271,175</b>	<b>5,382,155,864</b>	<b>43,204,648</b>	<b>47,518,888</b>	<b>129,552,888</b>	<b>622,302,696</b>	<b>4,597,539,618</b>	<b>33,628,801</b>	<b>102,911,932</b>	<b>57,490,232,432</b>
As at 01 July 2024	8,691,145,922	32,840,271,175	5,382,155,864	43,204,648	47,518,888	129,552,888	622,302,696	4,597,539,618	33,628,801	102,911,932	52,490,232,432
Addition during the period		595,147,091		151,203	1,519,656			1,619,230	94,113	7,799,007	606,371,200
Disposal during the period											
<b>At 31 December 2024</b>	<b>8,691,145,922</b>	<b>33,435,419,166</b>	<b>5,382,155,864</b>	<b>43,355,851</b>	<b>49,038,544</b>	<b>129,552,888</b>	<b>622,302,696</b>	<b>4,599,158,848</b>	<b>33,722,914</b>	<b>110,710,939</b>	<b>53,096,603,632</b>
<b>Accumulated depreciation</b>											
As at 01 July 2023	-	2,932,369,688	849,936,504	19,572,169	21,908,725	74,469,196	108,415,969	369,668,703	20,708,699	27,364,436	4,535,413,889
Charged for the period	-	1,433,268,350	212,496,019	2,353,663	4,447,109	5,332,973	27,013,771	200,738,606	1,213,032	9,041,791	1,885,905,314
Adjustment for disposal during the period	-										
<b>At 30 June 2024</b>	<b>-</b>	<b>4,355,638,038</b>	<b>1,062,432,523</b>	<b>21,925,832</b>	<b>27,355,834</b>	<b>79,802,169</b>	<b>235,429,740</b>	<b>570,407,309</b>	<b>21,921,531</b>	<b>36,406,227</b>	<b>6,411,319,203</b>
As at 01 July 2024	-	4,355,638,038	1,062,432,523	21,925,832	27,355,834	79,802,169	235,429,740	570,407,309	21,921,531	36,406,227	6,411,319,203
Charged for the period	-	715,559,889	107,093,083	1,069,616	2,075,734	2,487,536	14,507,736	100,701,852	589,117	6,798,483	951,783,146
Adjustment for disposal during the period	-										
<b>At 31 December 2024</b>	<b>-</b>	<b>5,071,197,927</b>	<b>1,170,425,606</b>	<b>22,995,448</b>	<b>29,431,568</b>	<b>82,289,705</b>	<b>249,937,476</b>	<b>671,109,161</b>	<b>22,510,748</b>	<b>43,204,710</b>	<b>7,363,102,349</b>
<b>Carrying amount</b>											
As at 30 June 2024	8,691,145,922	28,484,633,137	4,319,723,341	21,278,816	20,163,054	49,750,719	386,872,956	4,027,132,309	11,707,270	66,063,705	46,078,913,129
As at 31 December 2024	8,691,145,922	28,364,221,239	4,211,730,258	20,400,403	19,606,976	47,263,183	372,365,220	3,928,045,887	11,212,166	67,506,129	45,733,501,283

Depreciation allocated to:

Allocation Basis	01 Jul 2024 to 31 Dec 2024		01 Oct 2023 to 31 Dec 2023		01 Oct 2024 to 31 Dec 2023	
	Taka	Taka	Taka	Taka	Taka	Taka
90.00%	856,604,832	845,371,269	429,669,019	423,068,365		
5.00%	47,589,157	46,965,070	23,870,501	23,503,798		
5.00%	47,589,157	46,965,070	23,870,501	23,503,798		
	<b>951,783,146</b>	<b>939,301,409</b>	<b>477,410,021</b>	<b>470,075,961</b>		

Factory overhead  
Administrative expenses  
Selling and distribution expenses



4.01 Property, plant and equipment - Cont Model

Amount in Taka

	Land & Land development	Plant and Machinery	Factory Building	Furniture, Fixtures and Decoration	Computer and Accessories	Motor Vehicles	Logistic Vehicles	Electric and Gas Line Installation	Lab Equipment	Office Equipment	Total
<b>All costs</b>											
As at 01 July 2023	4,297,863,199	18,809,377,428	4,460,350,030	42,910,725	42,439,101	125,343,388	528,186,005	2,702,025,575	31,908,258	59,470,078	30,908,375,728
Addition during the period	265,391,430	1,458,227,171	282,406,123	293,923	5,079,787	4,205,500	94,116,691	758,776,191	1,720,943	48,441,914	2,413,665,273
Disposal during the period	-	-	-	-	-	-	-	-	-	-	-
<b>As at 30 June 2024</b>	<b>4,562,758,629</b>	<b>20,067,604,599</b>	<b>4,751,756,153</b>	<b>43,204,648</b>	<b>47,518,888</b>	<b>129,552,888</b>	<b>622,302,696</b>	<b>2,960,801,767</b>	<b>33,629,201</b>	<b>107,911,992</b>	<b>33,322,041,001</b>
As at 01 July 2024	4,562,758,629	20,067,604,599	4,751,756,153	43,204,648	47,518,888	129,552,888	622,302,696	2,960,801,767	33,629,201	107,911,992	33,322,041,001
Addition during the period	-	595,147,991	-	391,203	1,519,656	-	-	1,633,230	94,113	7,799,007	506,371,200
Disposal during the period	-	-	-	-	-	-	-	-	-	-	-
<b>As at 31 December 2024</b>	<b>4,562,758,629</b>	<b>20,662,752,590</b>	<b>4,751,756,153</b>	<b>43,395,851</b>	<b>49,038,544</b>	<b>129,552,888</b>	<b>622,302,696</b>	<b>2,962,430,997</b>	<b>33,722,914</b>	<b>110,710,939</b>	<b>33,938,412,201</b>
<b>Accumulated depreciation</b>											
As at 01 July 2023	-	2,800,320,135	780,986,536	19,572,169	22,906,725	74,409,198	208,415,969	360,668,703	20,708,499	17,364,436	4,374,634,368
Charged for the period	-	791,227,499	384,423,532	2,353,563	4,447,109	5,332,973	27,015,771	118,901,713	1,113,032	9,041,791	1,143,955,083
Adjustment for disposal during the period	-	-	-	-	-	-	-	-	-	-	-
<b>As at 30 June 2024</b>	<b>-</b>	<b>3,591,747,634</b>	<b>965,410,068</b>	<b>21,925,832</b>	<b>27,355,834</b>	<b>79,802,169</b>	<b>235,429,740</b>	<b>488,570,416</b>	<b>21,821,531</b>	<b>36,406,227</b>	<b>5,468,565,451</b>
As at 01 July 2024	-	3,591,747,634	965,410,068	21,925,832	27,355,834	79,802,169	235,429,740	488,570,416	21,821,531	36,406,227	5,468,565,451
Charged for the period	-	415,340,485	94,658,652	1,969,616	2,075,734	2,487,536	14,507,736	61,829,328	389,217	6,798,483	599,356,787
Adjustment for disposal during the period	-	-	-	-	-	-	-	-	-	-	-
<b>As at 31 December 2024</b>	<b>-</b>	<b>4,007,088,119</b>	<b>1,060,068,720</b>	<b>22,895,448</b>	<b>29,431,568</b>	<b>82,289,705</b>	<b>249,937,476</b>	<b>550,399,744</b>	<b>22,110,748</b>	<b>43,204,710</b>	<b>6,067,926,238</b>
<b>Carrying amount</b>											
As at 30 June 2024	4,562,758,629	16,475,856,965	3,786,346,085	21,278,816	20,163,054	49,750,719	386,871,956	2,472,231,351	11,707,270	66,505,705	27,853,671,550
As at 31 December 2024	4,562,758,629	16,655,664,471	3,691,687,433	20,400,403	15,606,976	47,261,183	372,365,220	2,412,031,233	11,212,166	67,506,229	27,860,485,963





5.00 Lease  
5.01 As a Lessee  
5.01.01 Right of Use Assets

Note(s)	Motor Vehicles	Logistics Vehicles	Total
At 01 July 2023	88,795,457	188,272,001	277,067,458
Additions during the period	-	-	-
Disposals/adjustment during the period	-	-	-
At 30 June 2024	88,795,457	188,272,001	277,067,458
At 01 July 2024	88,795,457	188,272,001	277,067,458
Additions during the period	-	-	-
Disposals/adjustment during the period	-	-	-
At 31 December 2024	88,795,457	188,272,001	277,067,458
<b>AMORTISATION</b>			
At 01 July 2023	47,533,811	97,733,553	145,267,364
Charge during the period	23,505,420	38,143,933	61,649,353
Disposals/adjustment during the period	-	-	-
At 30 June 2024	71,039,231	135,877,486	206,916,717
At 01 July 2024	71,039,231	135,877,486	206,916,717
Charge during the period	9,869,688	19,328,292	29,197,980
Disposals/adjustment during the period	-	-	-
At 31 December 2024	80,908,919	155,205,778	236,114,697
<b>CARRYING AMOUNT</b>			
At 30 June 2024	17,756,226	52,394,515	70,150,741
At 31 December 2024	7,886,538	33,066,223	40,952,761
		<b>31 December 2024</b>	<b>30 June 2024</b>
		<b>Taka</b>	<b>Taka</b>
<b>5.01.02 Lease liabilities</b>			
Opening balance		86,214,154	138,440,924
Lease obligations		-	-
Less: Paid during the period		17,240,703	52,226,770
		<b>68,973,451</b>	<b>86,214,154</b>
<b>5.01.03 Finance Lease Obligation - Maturity analysis</b>			
Due within one year		50,895,322	49,302,088
Due after one year		18,078,129	36,912,066
		<b>68,973,451</b>	<b>86,214,154</b>
<b>5.01.04 Allocation of Amortisation of ROU Asset</b>			
Factory overhead		26,278,181	55,484,417
Administrative expenses		1,459,899	3,082,468
Selling and distribution expenses		1,459,899	3,082,468
		<b>29,197,979</b>	<b>61,649,353</b>
<b>6.00 Capital work-in-progress</b>			
Opening balance		5,139,220,287	4,563,241,317
Add: Expenses incurred during the period		660,524,061	2,471,688,125
		5,799,744,348	7,034,929,442
Less: Capitalized during the period		501,243,652	1,895,709,155
Closing balance		<b>5,298,500,696</b>	<b>5,139,220,287</b>
<b>7.00 Intangible assets</b>			
Software		1,846,963	1,365,989
		<b>1,846,963</b>	<b>1,365,989</b>
<b>8.00 Investments</b>			
Investment in Un-quoted equity-at cost		64,500,000	64,500,000
Investment in quoted shares - at fair value		92,546,927	86,824,634
		<b>157,046,927</b>	<b>151,324,634</b>



	31 December 2024	30 June 2024
	Taka	Taka
<b>9.00 Short term investment</b>		
Investments in fixed Deposit Receipts (FDR)	2,484,152,513	2,164,014,037
Investment in Bond	500,000,000	500,000,000
	<u>2,984,152,513</u>	<u>2,664,014,037</u>
<b>10.00 Advances, deposits and prepayments</b>		
Advances	10,303,110,407	9,914,531,681
Deposits	225,314,629	275,314,629
Prepayments	7,826,324	18,894,746
	<u>10,536,251,360</u>	<u>10,198,741,016</u>
<b>11.00 Inventories</b>		
Finished goods	7,655,577,382	8,173,224,677
Raw materials	5,532,512,947	3,883,208,706
Spares and other materials	6,074,065,572	5,905,423,659
	<u>19,252,156,801</u>	<u>17,961,817,042</u>
<b>12.00 Trade and other receivables</b>		
Trade receivables	7,215,796,380	7,345,228,995
Other receivable	567,293,586	559,489,483
	<u>7,803,089,966</u>	<u>7,904,718,479</u>
<b>13.00 Cash and cash equivalents</b>		
Cash in hand	3,691,867	3,258,453
Cash at bank	396,837,057	342,528,746
	<u>400,528,924</u>	<u>345,787,199</u>
<b>14.00 Share capital</b>		
<b>Authorized Capital</b>		
1,000,000,000 Ordinary Shares of Tk 10 each	<u>10,000,000,000</u>	<u>10,000,000,000</u>
Issued, subscribed and paid-up Capital		
100,000 Ordinary Shares of Tk. 10 each as at 17 May 2006	1,000,000	1,000,000
1,100,000 Ordinary Shares of Tk. 10 each as at 28 September 2008	11,000,000	11,000,000
17,000 Ordinary Shares of Tk. 10 each as at 24 January 2010	170,000	170,000
36,428,600 Ordinary Shares of Tk. 10 each as at 28 April 2010	364,286,000	364,286,000
12,154,400 Ordinary Shares of Tk. 10 each as at 28 April 2010	123,544,000	123,544,000
20,000,000 Ordinary Shares of Tk. 10 each as at 20 August 2011	200,000,000	200,000,000
20,000,000 Ordinary Shares of Tk.10 each issued through IPO 07 March 2012	200,000,000	200,000,000
18,000,000 Ordinary Shares of Tk. 10 each as at 13 November 2012	180,000,000	180,000,000
10,800,000 Ordinary Shares of Tk. 10 each as at 09 november 2013	108,000,000	108,000,000
5,940,000 Ordinary Shares of Tk. 10 each as at 10 November 2014	59,400,000	59,400,000
187,110,000 Rights Shares of Tk. 10 each as at 01 June 2016	1,871,100,000	1,871,100,000
15,592,500 Ordinary Shares of Tk. 10 each as at 10 December 2017	155,925,000	155,925,000
32,744,250 Ordinary Shares of Tk. 10 each as at 19 January 2019	327,442,500	327,442,500
18,009,337 Ordinary Shares of Tk. 10 each as at 26 December 2019	180,093,370	180,093,370
18,909,804 Ordinary Shares of Tk. 10 each as at 21 December 2020	189,098,040	189,098,040
39,710,589 Ordinary Shares of Tk. 10 each as at 20 December 2021	397,105,890	397,105,890
24,024,907 Ordinary Shares of Tk. 10 each as at 28 December 2022	240,249,070	240,249,070
23,042,069 Ordinary Shares of Tk. 10 each as at 28 December 2023	230,420,690	230,420,690
	<u>4,838,834,560</u>	<u>4,838,834,560</u>
<b>15.00 Share premium</b>		
Share premium	<u>1,136,440,000</u>	<u>1,136,440,000</u>
	<u>1,136,440,000</u>	<u>1,136,440,000</u>
<b>16.00 Revaluation Reserve</b>		
Opening Balance	15,053,604,444	15,628,615,873
Excess Depreciation charged on revaluation transfer to Retained Earnings	(352,426,359)	(741,950,231)
Deferred Tax on Excess Depreciation Charged	75,295,931	166,938,802
Closing Balance	<u>14,776,474,016</u>	<u>15,053,604,444</u>
<b>17.00 Retained earnings</b>		
Opening Balance	4,341,693,128	3,088,526,189
Net Profit for the period	313,802,110	857,737,809
Transfer from revaluation surplus due to extra depreciation charged on Revaluation	352,426,359	741,950,231
	<u>5,007,921,597</u>	<u>4,688,214,229</u>
Stock Dividend	-	(230,420,690)
Cash Dividend	(257,636,105)	(116,100,411)
Closing Balance	<u>4,750,285,492</u>	<u>4,341,693,128</u>



	31 December 2024	30 June 2024			
	Taka	Taka			
<b>18.00 Long Term loan</b>					
Term Loan	8,559,444,642	6,145,779,084			
Long Term Financing Facility	3,479,359,647	3,753,457,794			
Syndication Term Loan	7,662,431,306	8,278,548,105			
ECA Backed Finance	7,045,838,646	7,316,882,855			
Non-Banking Financial Institutions	441,785,510	509,246,672			
Loan From Directors	1,073,821,620	1,073,821,620			
	<u>28,262,715,411</u>	<u>27,077,736,130</u>			
<b>18.01 Long Term Loan - Maturity analysis</b>					
Due within one year	4,395,383,290	4,148,763,963			
Due after one year	23,867,332,121	22,928,972,167			
	<u>28,262,715,411</u>	<u>27,077,736,130</u>			
<b>19.00 Defined Benefit Obligation (Gratuity)</b>					
Opening Balance	122,085,496	86,286,208			
Add: Provision made during the period	11,331,383	38,227,709			
	133,416,879	124,513,917			
Less: Paid during the period	(1,700,091)	(7,428,421)			
Closing balance	<u>131,716,788</u>	<u>122,085,496</u>			
<b>20.00 Deferred tax liability</b>					
Deferred tax liability has been calculated below at the applicable tax rate on the temporary difference between the carrying value and tax base.					
Opening Balance	4,374,272,958	4,376,173,680			
Add: Provided/(adjusted) during the period					
Taxable/(deductible) temporary difference of PPE (excluding land)	66,808,654	176,482,627			
Intangible asset	108,219	(90,214)			
Provision for Gratuity	(2,167,040)	(8,054,340)			
Investment in quoted shares	1,884,899	(3,299,493)			
	66,634,331	165,838,889			
Adjustment for impact of depreciation on revaluation reserve	(79,295,931)	(166,938,802)			
Closing Balance	<u>4,361,611,358</u>	<u>4,374,272,958</u>			
<b>20.01 Reconciliation of deferred tax liabilities/(assets) are as follows:</b>					
	Carrying amount	Tax base	Rate Applied	Temporary difference	Deferred tax liability/(asset)
<b>As on 31 December 2024</b>	Taka	Taka	(%)	Taka	Taka
Property, plant and equipment	37,042,355,361	17,555,620,847	22.50%	19,486,734,514	4,384,515,266
Right of use asset	40,952,761	-	22.50%	40,952,761	9,214,371
Intangible asset	1,846,963	-	22.50%	1,846,963	415,567
Provision for gratuity	(131,716,788)	-	22.50%	(131,716,788)	(29,636,277)
Investment in quoted shares	92,146,927	121,522,613	10.00%	(28,975,686)	(7,897,569)
					<u>4,361,611,358</u>
	Carrying amount	Tax base	Rate Applied	Temporary difference	Deferred tax liability/(asset)
<b>As on 30 June 2024</b>	Taka	Taka	(%)	Taka	Taka
Property, plant and equipment	37,387,767,307	17,874,731,765	22.50%	19,513,035,542	4,390,432,997
Right of use asset	70,150,741	-	22.50%	70,150,741	15,783,917
Intangible asset	1,365,989	-	22.50%	1,365,989	307,348
Provision for gratuity	(122,085,496)	-	22.50%	(122,085,496)	(27,465,237)
Investment in quoted shares	86,824,634	134,645,307	10.00%	(47,820,673)	(4,782,067)
					<u>4,374,272,958</u>
<b>21.00 Short term borrowings</b>					
Loan against Trust Receipt (LATR)				1,562,737,669	1,171,612,493
Time loan				13,903,525,489	12,982,815,412
Bank overdraft and cash credit				5,517,757,752	5,318,398,014
Accepted Bill for Payment				9,875,691,079	10,771,717,225
				<u>30,259,511,989</u>	<u>30,244,547,144</u>
<b>22.00 Creditors and accruals</b>					
For Revenue Expenses				541,881,091	507,052,459
For Other Finance				224,794,062	167,521,969
For Supplies				676,607,538	634,067,025
GPH Power Generation Limited				481,693,751	622,264,482
Advance Against Sales				126,983,181	197,604,576
Workers' Profit Participation fund				133,468,024	92,762,934
				<u>2,187,428,647</u>	<u>2,221,263,445</u>



**23.03 Unclaimed Dividend**

Opening Balance  
Add: Dividend Declared during the period  
Less: Paid during the period  
Closing Balance

31 December 2024	30 June 2024
Taka	Taka
3,727,292	3,214,018
257,636,105	116,300,411
(21,312)	(115,987,137)
<b>281,342,085</b>	<b>3,727,292</b>

**24.00 Current tax liability**

Opening Balance  
Add: Provision made during the period  
  
Less: Paid/adjusted during the period  
Closing balance

775,734,120	819,662,197
302,060,277	739,719,859
<b>1,168,694,397</b>	<b>1,559,382,056</b>
	(783,647,936)
<b>1,168,694,397</b>	<b>775,734,120</b>

**24.01 Year wise income tax assessment status is as follows:**

Accounting Year	Opening balance	Provided during the year	Adjusted during the year	Balance	Remarks
Prior to 2015-2016				-	Assessment completed
2016-2017	111,051,009	179,391,873	(106,839,951)	183,382,931	Assessment in Appeal (Second)
2017-2018	183,382,931	169,579,806	(177,186,575)	176,176,162	Assessment in Appeal (Second)
2018-2019	176,176,162	248,877,693	(170,552,518)	254,501,337	Assessment in Appeal (Second)
2019-2020	254,501,337	84,721,754	(248,733,025)	90,490,066	Assessment in Appeal (Second)
2020-2021	90,490,066	343,634,665	(85,913,992)	348,210,739	Assessment in Appeal (Second)
2021-2022	348,210,739	716,277,882	(343,634,665)	720,853,956	Assessment in Appeal (Second)
2022-2023	720,853,956	806,371,385	(707,563,144)	819,662,197	Assessment under Process
2023-2024	819,662,197	739,719,859	(783,647,936)	775,734,120	Return due by 15th January 2025
2024-2025	775,734,120	392,960,277	-	1,168,694,397	Return due by 15th January 2026

31 December 2024		30 June 2024	
Rate	Taka	Rate	Taka

**24.02 Reconciliation of effective**

Profit before tax  
Total income tax expense

	773,386,718		1,762,495,748
	<b>50.81%</b>	<b>392,960,277</b>	<b>41.97%</b>
			<b>739,719,858</b>

**Factors affecting the tax charge:**

Tax using the applicable rate	22.50%	174,014,262	22.50%	396,561,543
Difference between accounting and fiscal depreciation	1.62%	12,537,671	-0.54%	(9,453,609)
Difference between gratuity provision and payment	0.28%	2,167,041	0.46%	8,054,840
Difference between regular tax and minimum tax w/h 163(C) of ITO 2025	25.46%	196,870,788	19.09%	336,390,364
Difference between WPPF and Welfare Fund provision and payment	1.18%	9,158,645	0.35%	6,229,931
Capital gain on sale of shares of listed companies (on the basis of actual cost)	0.00%	-	0.03%	451,836
Rebate on export sales	-0.06%	(448,463)	-0.12%	(2,185,105)
Adjustment of unrealized Gain/(Loss) on sale of Shares in Listed Companies	-0.17%	(1,287,516)	0.23%	4,015,417
Adjustment for reduced rated taxable income	-0.91%	(52,151)	-0.02%	(345,359)
	<b>50.81%</b>	<b>392,960,277</b>	<b>41.97%</b>	<b>739,719,858</b>



	01 July 2024 to 31 December 2024 Taka	01 July 2023 to 31 December 2023 Taka	01 October 2024 to 31 December 2024 Taka	01 October 2023 to 31 December 2023 Taka
<b>25.00 Revenue</b>				
Local Sales	28,687,234,758	27,902,564,231	17,113,537,930	15,980,165,942
Export Sales	157,410,639	248,571,179	92,816,001	159,123,887
	<b>28,844,645,397</b>	<b>28,151,135,410</b>	<b>17,206,353,931</b>	<b>17,148,289,829</b>
Value Added Tax	(698,473,161)	(633,168,173)	(417,258,826)	(350,010,231)
	<b>28,146,172,236</b>	<b>27,517,967,237</b>	<b>16,789,095,105</b>	<b>16,758,279,598</b>
<b>26.00 Cost of goods sold</b>				
Opening Finished goods				
M.S. Rod	4,256,895,199	5,625,612,944	5,891,018,719	5,947,075,695
M.S. Billet	3,916,329,478	613,490,365	5,044,458,653	809,147,134
	<b>8,173,224,677</b>	<b>6,239,103,309</b>	<b>10,935,477,372</b>	<b>6,756,222,829</b>
Add: Cost of Production	23,915,364,308	22,227,083,927	11,352,241,321	12,456,006,717
	<b>32,088,588,985</b>	<b>28,466,187,236</b>	<b>22,287,718,693</b>	<b>19,212,229,546</b>
Less: Closing Finished goods				
M.S. Rod	3,140,640,545	3,863,034,925	3,140,640,545	3,863,034,925
M.S. Billet	4,514,936,737	794,659,415	4,514,936,737	794,659,415
	<b>7,655,577,282</b>	<b>4,657,694,340</b>	<b>7,655,577,282</b>	<b>4,657,694,340</b>
	<b>24,433,011,703</b>	<b>23,808,492,896</b>	<b>14,632,141,411</b>	<b>14,534,535,206</b>
<b>27.00 Administrative expenses</b>				
Directors' Remuneration	12,871,000	10,833,000	6,436,500	5,416,500
Salary and Allowances	55,468,471	50,522,440	27,925,206	26,654,091
Depreciation	47,589,157	46,965,070	23,870,501	23,503,798
Amortization on right of use assets	1,459,899	1,533,666	729,949	766,833
Amortization of Software	221,975	200,478	117,862	100,239
Audit Fees	-	115,000	-	115,000
BS Certificate Expenses	207,555	368,928	-	160,185
BO Account Expenses	900	975	-	525
Board Meeting Expenses	300,000	577,429	300,000	577,429
Electricity and Other Utility Expenses	19,506,325	21,315,510	10,759,152	10,677,074
Entertainment	8,950,179	8,348,817	5,589,534	3,686,860
Fees and Renewal	2,980,699	4,157,282	1,830,367	2,228,895
Group Insurance Premium	982,646	1,171,188	491,323	585,594
Legal and Professional Fee	149,500	-	126,500	-
Medical Expenses	69,179	13,083	59,834	3,236
Miscellaneous Expenses	591,711	672,269	327,247	375,815
Mobile, Telephone and Internet Charges	1,325,982	1,601,400	618,982	777,708
Newspaper and Periodicals	23,112	20,986	11,650	11,688
Office Maintenance	1,734,272	3,689,568	1,092,942	1,084,437
Office Rent	2,016,000	2,016,000	1,008,000	1,008,000
Postage and Stamps	608,059	514,903	458,141	243,029
Recruitment Expenses	13,800	129,066	13,800	-
Rent, Rate & Taxes	-	35,445	-	-
Right issue Expenses	1,834,982	-	1,783,232	-
Share Management Expenses	-	148,069	-	148,069
Software & Data Connectivity Expenses	83,948	80,648	75,548	20,948
Stationery and Printing Charges	494,210	1,065,388	290,259	704,402
Training Fee	13,429	138,018	-	25,690
Travelling and Conveyance	4,336,888	3,903,826	3,461,528	2,982,436
Vehicle Expenses	4,956,620	5,320,888	2,499,336	2,851,247
	<b>168,794,499</b>	<b>165,458,340</b>	<b>89,877,393</b>	<b>85,306,728</b>



	01 July 2024 to 31 December 2024	01 July 2023 to 31 December 2023	01 October 2024 to 31 December 2024	01 October 2023 to 31 December 2023
	Taka	Taka	Taka	Taka
<b>28.00 Selling and distribution expenses</b>				
Advertisement Expenses	26,488,000	38,164,859	16,136,005	8,208,633
Carriage Outward	263,695,373	246,723,968	143,202,255	122,387,760
Salary and Allowances	89,599,185	76,326,666	51,560,961	44,123,203
Loading & Delivery Expenses	13,178,460	14,726,725	7,539,091	8,086,398
Traveling and Conveyance	9,812,000	9,131,526	6,909,746	5,664,987
Commission on Sales	685,404	3,795,358	75,890	1,829,624
Promotional Expenses	9,525,363	10,217,347	6,973,562	6,141,831
Depreciation	47,589,157	46,965,070	23,870,301	23,503,798
Amortization on right of use assets	1,459,899	1,533,666	729,949	766,833
Marketing Collection Expenses	22,000	130,600	22,000	75,500
Vehicle Expenses	5,779,267	5,516,876	3,447,349	3,052,302
Mobile, Telephone and Internet Charges	2,101,183	1,803,163	1,068,279	945,117
Postage and Stamps	332,796	174,095	185,826	190
	<b>470,269,087</b>	<b>455,209,919</b>	<b>261,721,414</b>	<b>224,786,176</b>
<b>29.00 Finance Cost</b>				
Interest on Bank Loan	2,220,026,900	1,939,120,098	1,204,527,220	983,786,296
Bank Charge	21,684,804	20,368,904	17,386,841	17,292,348
Loan Processing Fee	12,311,347	19,436,331	11,784,205	10,845,176
Foreign Currency Exchange (Gain)/Loss	145,953,206	518,141,932	101,784,430	264,737,324
	<b>2,408,976,157</b>	<b>2,497,067,265</b>	<b>1,335,482,676</b>	<b>1,276,661,144</b>
<b>30.00 Finance income</b>				
Interest Earned from FDR	89,603,431	47,811,545	48,089,565	24,641,785
Interest Income from SND Account	103,036	98,462	78,022	98,462
Interest Income from Bond	22,561,644	-	22,561,644	-
Interest Income from Arbee Textiles Limited	28,904,560	26,139,829	14,634,618	13,235,291
	<b>141,172,671</b>	<b>74,051,836</b>	<b>85,363,849</b>	<b>37,975,538</b>
<b>31.00 Other income</b>				
Dividend Income	2,086,054	1,633,369	1,306,304	-
	<b>2,086,054</b>	<b>1,633,369</b>	<b>1,306,304</b>	<b>-</b>



**32.00 Net Asset Value Per Share (NAV)**

Total Assets
Less: Liabilities
Net Asset Value (NAV)
Number of ordinary shares outstanding during the period
<b>Net Assets Value (NAV) per share</b>

31 December 2024	30 June 2024
Taka	Taka
92,208,028,194	90,276,152,871
66,701,994,126	64,905,580,739
25,506,034,068	25,370,572,132
483,883,456	483,883,456
<b>52.71</b>	<b>52.43</b>

01 July 2024 to 31 December 2024	01 July 2023 to 31 December 2023
Taka	Taka

**33.00 Earnings per share (EPS)****33.01 Basic Earnings per share**

The composition of Earnings per share (EPS) is given below :

Total earnings attributable to the ordinary shareholders	313,802,110	153,760,521
Number of ordinary shares outstanding during the period	483,883,456	460,841,387
Weighted average number of ordinary shares outstanding during the period	483,883,456	460,841,387
<b>Basic Earnings Per Share</b>	<b>0.65</b>	<b>0.33</b>
<b>Restated Earnings Per Share*</b>	<b>-</b>	<b>0.32</b>

\*EPS for the period 01 July 2023 to 31 December 2023 has been restated based on the new weighted average number of ordinary shares in accordance with para 64 of IAS 33.

**33.02 Diluted EPS**

No diluted EPS was required to be calculated for the period since there was no scope for dilution of share during the period under review.

**Reason of Significant Deviation of EPS**

Due to decrease in Exchange loss in foreign currency transaction and increase in Finance income EPS has been increased than previous period.

**34.00 Net operating cash flow per share**

Net operating cash flows (from statement of cash flows)
Number of ordinary shares outstanding during the period
<b>Net operating cash flow per share</b>

01 July 2024 to 31 December 2024	01 July 2023 to 31 December 2023
Taka	Taka
2,424,689,094	2,918,995,649
483,883,456	483,883,456
<b>5.01</b>	<b>6.03</b>

**Reason of Significant Deviation of Net Operating Cash Flow Per Share**

Payment against suppliers and others during this period is less than the collection from customers resulting a positive impact at net operating cash flows per share (NOCFPS).



	01 July 2024 to 31 December 2024 Taka	01 July 2023 to 31 December 2023 Taka
<b>35.00 Reconciliation of cash flows from operating activities</b>		
Profit before income tax	773,396,718	634,047,936
<b>Adjustment for</b>		
Depreciation charged	951,783,146	939,301,409
Amortization charged	223,976	200,478
Amortization on right of use asset	29,197,979	30,673,326
Finance Cost	2,408,976,157	2,497,067,265
Finance income	(141,172,671)	(74,051,836)
Changes in fair value	(5,722,293)	613,432
Dividend Income (net of tax)	(1,668,843)	(1,306,695)
	<b>4,015,014,169</b>	<b>4,026,545,315</b>
<b>(Increase)/decrease in Current Assets</b>		
Advances, deposits and prepayments	15,449,953	249,054,500
Inventories	(1,290,239,759)	35,837,300
Trade and other receivables	101,628,513	(803,512,197)
<b>Increase/(decrease) in Current Liabilities</b>		
Defined benefit obligation - gratuity	9,631,292	8,760,063
Creditors and accruals	(33,834,797)	(178,078,589)
	<b>2,817,649,371</b>	<b>3,338,606,392</b>
Income tax paid	(392,960,277)	(419,610,743)
<b>Net cash flows generated by operating activities</b>	<b>2,424,689,094</b>	<b>2,918,995,649</b>





**36.00 Related Party Transactions**

During the period the Company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Names of those related parties, nature of those transactions and their total value have been set out in accordance with the provisions of IAS-24: Related Party Disclosures.

Sl. No	Name of the Party	Relation	Nature of Transactions	Outstanding as on 31 December 2024	Outstanding as on 30 June 2024
1	GPH Power Generation Ltd.	Common Directorship	Supply of power at a flat rate	Cr. 481,693,751	Cr. 622,264,482
2	Jahangir and Other Ltd.	Common Directorship	Head office rent	Dr. 147,136	Cr. 517,057
3	GPH Steels Ltd.	Investee	Investment in equity shares	Dr. 1,000,000	Dr. 1,000,000
4	Asia Insurance Ltd.	Common Directorship	Insurance Policy against Letter of Credit	Cr. 7,195,337	Cr. 11,153,996
5	Arbee Textiles Ltd.	Common Directorship	Payment against interest bearing loan	Dr. 587,293,586	Dr. 558,389,026
6	LIPD Industries Ltd.	Common Directorship	Advance	Dr. 185,500	Dr. 185,500
7	GPH Ship Builders Ltd.	Common Directorship	Advance	Dr. 3,253,053	Dr. 3,253,053
8	ECO Ceramics Industries Ltd.	Common Directorship	Advance	Dr. 20,891,860	Dr. 10,891,860
9	ECO Process Industry Ltd.	Common Directorship	Advance	Dr. 369,595	Dr. 349,595
10	GPH Renewable Energy Ltd.	Common Directorship	Supply of power at a flat rate	Cr. 18,167,604	Cr. 29,182,198

**37.00 Key management personnel compensation**

In accordance with para 17 of BAS 24 related party disclosure: during the year the amount of compensation paid to key management personnel including Board of Directors is as follows:

Short term employee benefits	83,771,412	95,391,168
Post Employment Benefits	4,606,778	4,713,843
Other long Term benefit	-	-
Termination Benefit	-	-
Share-based Payment	-	-
	<u>88,378,190</u>	<u>100,105,011</u>

**38.00 Attendance status of Directors in Board Meetings**

During the period ended 31 December 2024, 3 (Three) board meeting were held. The attendance status of all the meeting are as follows:

Name of the Director	Designation	Meeting Held	Attendance
Mr. Md. Alamgir Kabir	Chairman	3	3
Mr. Mohammed Jahangir Alam	Managing Director	3	3
Mr. Md. Almas Shimul	Director	3	3
Mr. Md. Ashrafuzzaman	Director	3	2
Mr. Md. Abdul Ahad	Director	3	3
Mr. Md. Azizul Haque	Director	3	3
Mr. Mukhtar Ahmed	Independent Director	3	3
Mr. Saiful Alam Khan Chowdhury	Independent Director	3	3

